

Table with exchange rates for various currencies including US, Euro, Yen, etc.

NEW ROLES FOR TECHNOLOGY

A Cold War Assault on Gas Guzzlers

By Matthew L. Wald

NEW YORK — The White House and the Big Three auto companies announced a radical new approach to car technology...

will provide computer-aided systems for moving ideas into factory production faster, the statement said.

The other chief executives on hand were John F. Smith Jr. of General Motors and Harold A. Poing of Ford.

The long-term goal of the agreement is for each of the Big Three to produce in about 10 years one model that is practical and affordable...

See AUTOS, Page 16

Listening for Crime on D.C. Streets

By John Mintz

WASHINGTON — A large military company wants to use submarine detection equipment in the war on crime...

Here, police would be notified automatically, within a split second.

Alliant is one of many military contractors, faced with huge Pentagon budget cuts, that are proposing such "defense conversion" plans...

See CRIME, Page 8



LONELY VIGIL — A Georgian girl who has lost track of her parents waiting Wednesday at the airport in Georgia's capital, Tbilisi...

Hard-Liners Must Leave By Monday, Yeltsin Says

In Issuing Ultimatum, He Warns Opponents of 'Serious Consequences'

By Margaret Shapiro and Fred Hiatt

MOSCOW — The Russian government warned lawmakers and their well-armed defenders inside the barricaded Russian parliament building on Wednesday to leave the premises by Monday...

The Oct. 4 ultimatum came just hours after General Albert Makashov, the militant nationalist who heads parliament's volunteer guards...

The defense minister, General Pavel S. Grachev, warned that hard-line opponents of President Boris N. Yeltsin were plotting terrorist acts...

In Washington, President Bill Clinton strongly endorsed Mr. Yeltsin's handling of the standoff.

Mr. Clinton said, "I don't think that any of us should be here basically arming quarterbacking the unfolding events."

For the first time since Mr. Yeltsin dissolved parliament Sept. 21 and ordered new elections, it began to seem Wednesday that time could work against him as the standoff between his forces and hard-line opponents dragged on.

Mr. Yeltsin is eager to avoid bloodshed in resolving the conflict, and he and his aides have repeatedly promised that they will not storm the parliament.

But the lawmakers inside the parliament, many of them extreme nationalists and hard-line former Communists, are becoming a focal point for their political comrades on the outside.

Mr. Yeltsin still appears to be winning the battle for popular support, but his team is unsure about how to translate that into a final victory.

The sense of concern was heightened by the death Wednesday of a traffic policeman who was pushed under a car during an assault late Tuesday night involving several thousand angry supporters of the parliament.

Representatives of both sides held negotiations seeking to resolve the crisis before it spins more out of control.

Mr. Khasbulatov has kept up a nonstop attack on Mr. Yeltsin and his Sept. 21 decree, Mr. Rutskoi, after being quite outspoken and

See RUSSIA, Page 8

Clinton Seeks to Remove U.S. Troops From the Somali Front Line

By Elaine Sciolino

UNITED NATIONS, New York — The United States has told the United Nations that it wants the 1,300 American combat troops in Somalia used only for emergency operations and not for routine patrols...

The steps, which are part of an American strategy to remove the perception that the United States has become a combatant in Somalia, were met with skepticism by the UN secretary-general, Boutros Boutros Ghali.

The Quick Reaction Force was sent to Somalia in April as a combat-ready force under American command that the UN commanders could call on for emergency military situations.

But over the past few months, the UN commanders have come to rely on the troops for help in routine firefights, patrols and convoy security, and for help disarming people.

The deputies also demanded international guarantees against aggression from Croatia and Serbia, which are widely believed to be planning to incorporate the Croatian and Serbian minorities into "Greater Croatia" and "Greater Serbia."

All three governments oppose a United States plan to lift the international arms embargo on the region, which would allow the Muslims to better defend themselves.

The Clinton administration struggles to define its foreign policy in a turbulent era.

pin said the Pentagon feared that Bosnia might suffer another winter of civil war, Reuters reported.

Speaking shortly after the parliament voted, he said: "The developments in the peace process in Bosnia have turned rather pessimistic, and we have begun to think in this building about the possibility of Bosnia going through a whole winter without a settlement."

Mr. Yeltsin said he would not sign the peace plan, the Muslim government is taking a risk that the Serb guns that ring almost every major Muslim population center in the eastern half of

See BOSNIA, Page 8

Kiosk

French Communist Chief to Resign

PARIS (Reuters) — Georges Marchais, France's veteran Communist leader and one of Europe's last hard-liners, announced Wednesday he was stepping down after two decades as head of the party.

Mr. Marchais, 73, who is recovering from a hip operation, said in a letter to the party's Central Committee that he wanted to retire from the leadership after the 28th Party Congress in January.

Mr. Marchais, who for years resisted reform within his once-powerful party, leaves just as it is preparing to abandon the main Leninist principle of organization, or "democratic centralism."

Blockbuster Entertainment will invest \$600 million in Viacom.

Table with Dow Jones and Trib Index data.

Table with The Dollar data.

Rice 'Emergency'

Breaking a political taboo, Japan will allow "emergency" imports of at least 1 million tons of rice to make up for anticipated shortfalls in the harvest because of bad weather.

Bosnian Parliament Rejects Peace Plan

New Fighting Feared as Muslims Demand More Territory

By John Pomfret

SARAJEVO, Bosnia-Herzegovina — The Bosnian parliament rejected key terms of the latest Geneva peace plan on Wednesday in a vote destined to delay peace in Bosnia, where winter is fast approaching.

The peace plan would carve Bosnia into three ministries, one Croatian, one Muslim and one Serbian.

Serbian leaders have already promised to decrease their holdings to 52 percent of Bosnia, leaving Muslims with 31 percent and Croatian forces with 17 percent.

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See BOSNIA, Page 8

An Unrepentant U.S. Smoker Starts His Own Airline

In what is either a public relations wheeze or a blow for freedom, a retired airline pilot in Ramona, California, is seeking to establish America's first air service specifically for smokers.

United States government regulations forbid smoking on domestic flights, so Ted Hall, a former United Airlines captain and inveterate smoker for 46 years, decided to do something about it.

Los Angeles on Tuesday with 50 people on board. To get around the regulations, Mr. Hall established a "smokers club" — membership fee \$20 — that plans to charter aircraft on which members can puff away at their leisure.

He reckons that with an estimated quarter of the population still smoking despite a blitz of health warnings, he ought to be able to find enough passengers to make his service a paying proposition.

to test the market, Mr. Hall said, he will decide whether to go ahead with regular service.

The service is using an aging Boeing 727, with a 165-seat capacity. The reason? "It's got great ventilation," said a Freedom Air spokesman.

For U.S. College Students, a 3-Year Itch

By William H. Honan

NEW YORK — With a savings of thousands of dollars, up to perhaps \$25,000, as the incentive for students, the concept of a three-year college degree is gaining adherents around the United States.

In California and New York, leaders of state-supported university systems see the idea as a way to cope with the prospect of rising enrollment and declining state financing.

emphasize the schools' importance in preparing students for compressed and therefore more demanding academic performance.

Students, too, are showing interest in shortening the time for a degree. The number of high school students taking Advanced Placement tests, a way to get college credits before enrollment, rose last year by 59,000, to 639,000, the largest numerical increase in the last decade.

The accelerated bachelor's degree program, which has long been practiced by gifted students but not mentioned in college catalogues, began to be widely discussed in the fall of 1991 by S. Frederick Starr, the president of Oberlin College in Ohio.

"It's the only plan around that would actually reduce the cost of a B.A. degree," Mr. Starr said. "It cuts the cost of a \$100,000 Harvard B.A. to \$75,000."

Costs are not the only factor. An accelerated degree program also holds out the prospect of opening an institution to more students. "Every time you keep a student a year longer than he needs," said Barry Muniz, chancellor of the California State University System, "you're depriving someone else of a place."

Earlier this year, D. Bruce Johnston, chancellor of the State University of New York, told his trustees that he would make "learning efficiency" a priority and that a "time-shortened

See COLLEGE, Page 8



A Muscovite who lives near the parliament building passing troops outfitted in riot gear as he made his way home on Wednesday.

سكوا من الأهل

Clinton Foreign Policy: Hard to Define in a Turbulent Time

By Thomas W. Lippman
Washington Post Service

WASHINGTON — The speech-making blitz by President Bill Clinton and his senior foreign-policy advisers in the last week highlighted a struggle that began on Inauguration Day to articulate the administration's approach to world affairs clearly and coherently.

It is a campaign that may not yet have succeeded, judging by early returns. European diplomats were sympathetic on Tuesday, noting that it frequently takes months for the foreign policy of new administrations to shake out. But American critics said that even now the Clinton team had offered little more than generalities, not an overall policy.

Mr. Clinton pledged in his inaugural address that "when our vital interests are challenged, or the will and conscience of the international community is defied, we will act — with peaceful diplomacy whenever possible, with force when necessary."

He and his senior advisers have been trying ever since to make clear what challenges to the nation's "vital interests" would prompt a response, and what that response might be.

"Our overriding purpose," Mr. Clinton told the United Nations General Assembly

NEWS ANALYSIS

on Monday, "must be to expand and strengthen the world's community of market-based democracies."

But in the end, as the chief U.S. delegate to the United Nations, Madeleine K. Albright, said in a Sept. 23 speech at the National War College, the United States will approach international conflicts on "a case-by-case basis, relying on diplomacy whenever possible, on force when absolutely necessary."

A case-by-case approach may be the only one possible in a world where the certainties of the Cold War have evaporated, many analysts have said. The Clinton

team may face an insuperable task in trying to express an overall vision for what promises to be an inherently disorderly era.

But the problem with the case-by-case approach, critics say, is that it exposes the administration to the forces of lobbying, emotive television images and congressional grandstanding without the tools to resist these pressures.

The administration's policy has had many formulations.

Last spring, Mrs. Albright espoused "assertive multilateralism," saying the United States would use its influence to prevent regional and ethnic conflicts, "but usually we will not want to act alone."

"Our stake will be limited and direct U.S. intervention unwise," she said.

At about the same time, Undersecretary of State Peter Tarnoff expressed what came to be known as the "Tarnoff doctrine," saying the United States lacked the resources to lead as it did during the Cold War and would require "new rules of engagement" in the world.

Secretary of State Warren M. Christopher quickly repudiated what was seen as an expression bordering too closely on isolationism and retrenchment. "We stand prepared to act decisively to protect our interests whenever it is necessary," he said. "In this new era, United States leadership is required to deal with new priorities, problems that respect no boundaries."

On Sept. 21, as part of a series of speeches last week by Mr. Christopher, Mrs. Albright and the national security adviser, W. Anthony Lake, that led up to Mr. Clinton's UN address, Mr. Lake espoused a "strategy of enlargement" of democracy and free markets abroad.

But none of these formulations have provided clear guidance for dealing with three crises that the Clinton administration inherited, in Somalia, Bosnia-Herzegovina and Haiti.

Demands in Congress and the press that the administration either do more to save lives or stay out because U.S. interests are

not affected were not stilled by the on-the-one-hand, on-the-other-hand formulation that Mr. Christopher used in his segment of a four-speech sequence last week.

"The central purpose of our foreign policy," he said Sept. 20 at Columbia University, "is to ensure the security of our nation and to ensure its economic prosperity as well, and to promote democratic values. The United States must maintain its military strength and reinvestigate its economy so we can retain the option to act alone when that is best for us."

But he added, "we should not ignore the value of working with other nations."

The four speeches "give you a clearer focus on what our vision is than before," said Representative Lee H. Hamilton, Democrat of Indiana, the chairman of the House Foreign Affairs Committee. "But that's not the end of it."

He said the United States was still trying to define its role after the end of the Cold War. "It's not easy to do," he added.

WORLD BRIEFS

Kohl Worker Said to Be Held as Spy

BOONN (Reuters) — German policemen arrested a secretary in Chancellor Helmut Kohl's office on Wednesday and charged her with spying for the former East German secret service, the mass-circulation Bild Zeitung said.

The paper, citing government sources, said it was the most serious case of espionage uncovered in Bonn since German unification in 1990. The secretary was identified as a married woman working with top secret papers in the chancellery. The Bild reported her contact in the former East Germany's state security police, the Stasi, was also arrested.

The police did not immediately confirm the report. The Stasi infiltrated all walks of East German life and operated extensively in the West. The East German spy master Markus Wolf is now on trial in Düsseldorf, accused of treason.

3 Charged in German's Miami Killing

MIAMI (Reuters) — Three suspects in the slaying of a German tourist on a Miami highway on Sept. 8 were charged with first-degree murder on Wednesday.

Patsy Jones, 20, who is accused of having pulled the trigger; her boyfriend, Recordell Wiggins, 19, and their friend Alvin Hudson, 19, are charged with gunning down Uwe-Wilhelm Rakebrand after he refused to pull his rental car over. The trial is not expected to take place for several months.

Labor Party Loosens U.K. Union Tie

BRIGHTON, England (NYT) — John Smith, the Labor Party leader, narrowly won a knock-down, drag-out struggle Wednesday to weaken the hold of Britain's labor unions over the Labor Party.

Lined up against Mr. Smith were some of the most powerful unions in the country, including the Transport and General Workers Union, with more than a million members, and the General Municipal and Boiler-makers Union, with more than 800,000.

Fulfilling a pledge made by Mr. Smith 16 months ago, the party leadership pushed through changes in its rules to diminish the union's role in conference voting, in choosing the party leader and deputy leader and in selecting candidates to run for Parliament.

Britain Cool on IRA's Offer of Truce

BELFAST (Reuters) — Britain, responding to reports of a conditional IRA cease-fire offer, said Wednesday that it would never make any deal with the guerrillas if they refused to lay down their arms.

The secretary of state for Northern Ireland, Sir Patrick Mayhew, said that the guerrillas would never bomb their way to the conference table and that only an end to the armed struggle would suffice. "The one message I'm interested in from the IRA is the message that will say there is a permanent cessation of violence," he said in an interview with the newspaper the Belfast Telegraph.

Prime Minister Albert Reynolds of Ireland, in his first comments since details of the tentative peace plan, backed by the Irish Republican Army's political wing, Sinn Fein, were leaked to newspapers, said all sides should focus on achieving peace as a prelude to finding a long-term solution for the disputed province.

China Urges Curbs on Nuclear Arms

UNITED NATIONS, New York (AFP) — China, which the United States suspects is preparing a nuclear weapons test, called Wednesday for the destruction of nuclear arms and an early start to talks for a comprehensive test-ban treaty.

The Chinese foreign minister, Qian Qichen, told the United Nations General Assembly: "If complete prohibition and thorough destruction of nuclear weapons cannot be achieved soon enough, well then, let the nuclear powers reach an agreement not to be the first to use nuclear weapons as well as not to use the same against non-nuclear-weapon states or nuclear-free zones."

"We support an early start of negotiations for a comprehensive nuclear test ban treaty," he said, "and will work in common with the other countries toward a comprehensive nuclear test ban at an early date."

Japanese Military Opens Huge Exercise

Agence France-Press

TOKYO — The Japanese armed forces launched their biggest military maneuvers since the end of World War II on Wednesday, drawing a strong rebuke from North Korea.

The war games, in which all three branches of the military and some U.S. units are participating, will involve 90,000 servicemen and hundreds of warships and aircraft in and around northern Japan, facing Russia and North Korea.

The Japan Defense Agency stressed that the exercises had no connection to any possible political tension with either Russia or North Korea. But North Korea chose the moment to accuse Japan of a military buildup that justified the North Korean missile program.

"Japan keeps stationing in her territory huge armed forces targeted against the DPRK," the official daily Rodong Sinmun said, using the initials for the Democratic Peoples Republic of Korea.

The Japanese military are developing a large number of latest-type offensive weapons, including sophisticated missiles, and are hastening her nuclear armament," the paper said. "It is only too natural for the DPRK to increase its self-reliant defense capabilities, including self-defensive missile exercises, under such conditions."

Japan has one of the world's best-equipped conventional forces, and they have benefited from a budget that, since 1988, has ranked among the world's largest.

Western experts have said that the Japanese military had a large weak spot — coordination between its air, naval and land forces — that the exercises hope to remedy.

The army is contributing 9,000 troops, the navy 37,000 and the air force 46,000, in the first time in 10 years that all three wings will have exercised together, the agency said.

Many of the exercises will take place in Hokkaido, the largest island in the northern part of the archipelago. It is close to the four disputed islands of the Kuril chain that were seized from Japan by the Soviet Union in 1945 and have remained under Moscow's control.

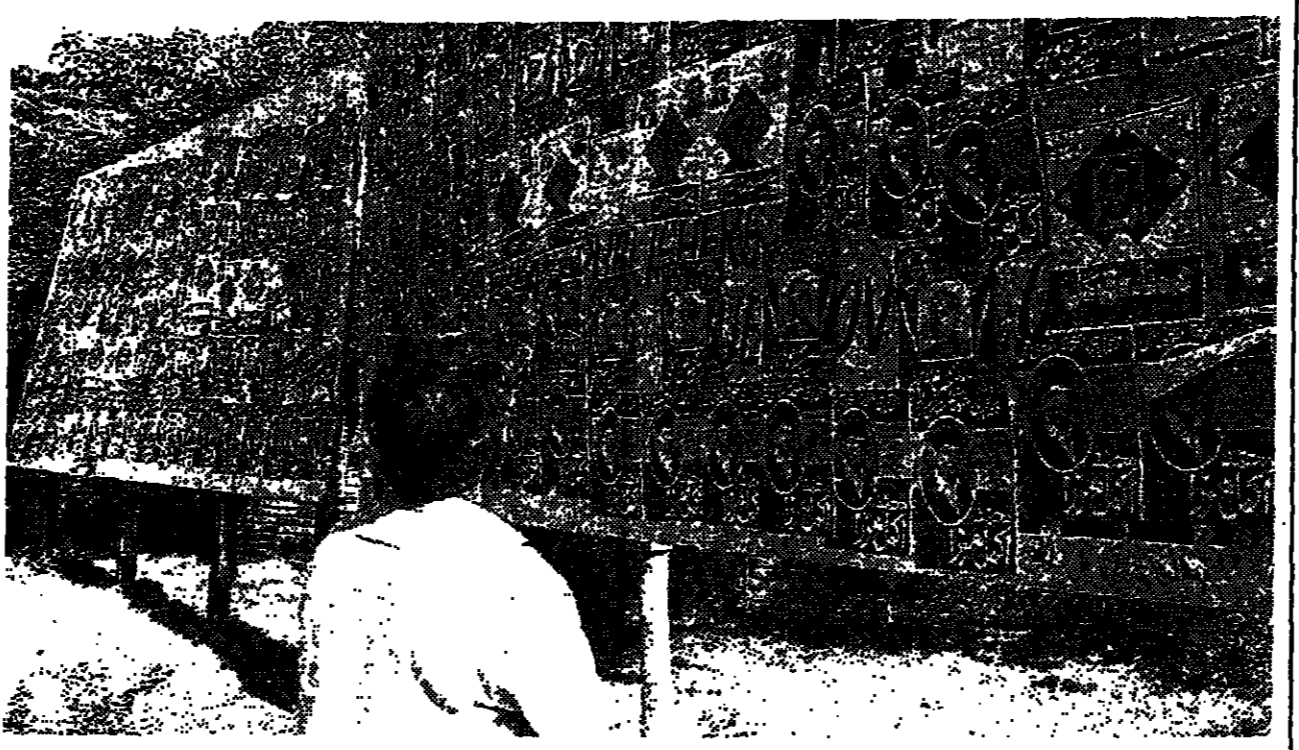
The maneuvers will continue until Oct. 12, the day President Boris N. Yeltsin of Russia is scheduled to visit Tokyo.

In Moscow on Wednesday, Sergei Filatov, an aide to Mr. Yeltsin, appeared to exclude any chance of a settlement of the Kuril issue during the Russian president's visit.

"We cannot discuss the issue in its entirety today," he said. "It's not a good time for such discussions, and it's not the most important thing." In any event, he said, "We will not start off by abandoning some of our territory. It would be naive to suppose that President Yeltsin would resolve the dispute in Japan's favor at the stroke of a pen."

As for North Korea, its suspected drive to build a nuclear bomb has triggered alarm in Japan, especially at the prospect that a delivery vehicle — the Rodong-1, a missile with a range of 1,000 kilometers (600 miles) — is under development.

Foreign Minister Tsutomu Hata emphasized Japan's concerns in talks Tuesday at the United Nations General Assembly with the U.S. secretary of state, Warren M. Christopher, and the Chinese foreign minister, Qian Qichen.



PAKISTANI ELECTION SMORGASBORD — A man perusing a billboard covered with posters of candidates in Rawalpindi, near Islamabad, on Wednesday. Elections for national and provincial assemblies are scheduled to be held for two days next week.

Hosokawa Is Assailed For Apology

Reuters

TOKYO — The opposition Liberal Democratic Party criticized Prime Minister Morihiro Hosokawa on Wednesday for acknowledging Japanese military aggression during the 1930s and 1940s.

"It's going too far to say Japan fought an aggressive war," said Yoshi Kono, leader of the Liberal Democrats, who lost power to Mr. Hosokawa's coalition seven weeks ago.

"Our military leaders made mistakes during the war and caused trouble for many people," he told a party convention in Tokyo.

"But how one views the situation depends which side you were on during the war."

Mr. Hosokawa went further than any previous Japanese leader in admitting his country had fought an aggressive and brutal war during 1931-45.

The remark, made at his first news conference as premier on Aug. 10, sparked protests both in and out of coalition, which includes many conservatives.

Two weeks later, in a speech to parliament, Mr. Hosokawa gingerly backtracked a bit, talking about "past Japanese actions, including aggression" instead of "an aggressive war."

Regardless of his choice of words, Mr. Hosokawa has won wide support from liberals for his willingness to confront the past.

During their long years in power, Liberal Democratic Party leaders offered only vague apologies, fueling suspicion in Asia that Japan felt little remorse for its wartime conduct.

Ryutaro Hashimoto, a former finance minister who is now the party's policy chief, said Mr. Hosokawa had offended war veterans as well as the relatives of Japan's war dead.

"After the prime minister said we fought an aggressive war, I received many letters from veterans and their relatives," he told the convention.

"How do you think they feel to be told the country erred in waging an aggressive war?"

Peter De Vries, Comic Novelist, Dies

By Eric Pace
New York Times Service

NEW YORK — Peter De Vries, 83, a writer who was best known as a comic novelist and as a contributor to The New Yorker magazine, died Tuesday of pneumonia at a hospital in Norwalk, Connecticut.

Mr. De Vries, who lived in Westport, Connecticut, was a staff contributor to The New Yorker from 1944 to 1987, and later served as a consultant. He also wrote two dozen books over the years.

The critic John Gross — looking back over Mr. De Vries' career as a novelist in a review of the picaresque novel "Peckham's Marbles," gave a novelist added to wordplay — gave this explanation of his humor in The New York Times in 1986:

"The author still remains in a class by himself among contemporary comic writers; an unsurpassed

connoisseur of non sequiturs and wild misunderstandings. He is to be relished as much for the skill with which he deploys a recurring expletive — 'ah too boy' — as he is for his set-pieces.

Wisecracks were a longtime art form for Mr. De Vries. Most of his published writings for The New Yorker were portions of his comic novels, but he helped regularly with the magazine's cartoons, suggesting improvements in captions and other changes, and sometimes helping to develop a cartoon idea.

Two Broadway plays were made from his writings. "The Tunnel of Love" (1957) and "Spofford" (1967), and four movies: "The Tunnel of Love" (1958), "How Do I Love Thee?" (1970), "Pete 'n' Tilly" (1972) and "Reuben, Reuben" (1983). His writing for the stage included sketches for "Two's Company" (1952).

Andrew F. Tully Jr., 78, Novelist and Columnist

NEW YORK (NYT) — Andrew F. Tully Jr., 78, an author who was one of the first American reporters to enter conquered Berlin in April 1945, died Monday in a nursing home in Silver Spring, Maryland.

Mr. Tully's writing career spanned six decades. His work included several novels and popular nonfiction books on the workings of Washington.

John Pamel, 53, who helped transform the sport of pole vaulting in the 1960s and was the first person to clear 17 feet, died of cancer on Sunday in Santa Monica, California.

Peter Lipman-Wulf, 88, a German-born sculptor who lived in the United States for nearly 50 years, died of cardiac arrest Saturday in Hamburg, Germany.

Hungry Bosnians Will Get A Variant of U.S. Rations

The Associated Press

WASHINGTON — Soldiers may complain about Meals Ready-to-Eat, but the Pentagon is proud of its MREs and has invented similar packaged meals to feed hungry civilians — starting in Bosnia.

Defense Secretary Les Aspin brought forward the latest in instant meals Wednesday: the Humanitarian Daily Ration, or HDR. "It's pretty good," he said, holding up a brown plastic pouch with a full day's ration of rice, beans and bread.

Designed for emergency relief missions abroad, HDRs are cousins of MREs, the much-maligned but dependable field rations that U.S. troops ate during the Gulf War.

The new version is cheaper: a day's ration is less than a third the price of the military package. And it provides a vegetarian diet that complies with religious prohibitions. Bosnian Muslims, for example, do not eat pork.

"This is one of those rare occasions where we've taken a good thing and made it better and cheaper," Mr. Aspin said. "It really is a humanitarian MRE."

Sihanouk Threatens Foes

The Associated Press

CHBAR MORN, Cambodia — King Norodom Sihanouk declared Wednesday that the government would seize territory held by the Khmer Rouge if the guerrillas failed to surrender the land peacefully.

"If peaceful means are exhausted there will be a police operation," King Sihanouk said. "I don't say civil war because the Khmer Rouge army is so weak."

He said that the Khmer Rouge, which controls about 20 percent of the country with about 10,000 hard-core fighters, had lost about 7,000 guerrillas who defected to the new government in recent months. He said the Khmer Rouge had been "abandoned by the people."

The king made the comments at a press conference in Chbar Morn, about 60 kilometers west of Phnom Penh, after presenting some 500 villagers with rice, noodles, blankets and scarves.

The Khmer Rouge has said it will turn over its territory and troops if some of its leaders are made advisers to the new government.



IMPASSIONED POLITICIAN — Prime Minister Kim Campbell of Canada making her views known in a radio interview. Mrs. Campbell heads the Conservative government, which has held power for nine years. She has called national elections for Oct. 25.

TRAVEL UPDATE

Air France ground staff unions and two cabin staff unions called a 24-hour strike for Oct. 12 to protest the airline's plans to cut 4,000 jobs, union sources said. Pilots' unions did not join the call.

Italian unions upset by Prime Minister Carlo Azeglio Ciampi's austerity policies also are planning job actions that will affect air travel, rail lines and schools. A pilots' strike is planned for Monday on Alitalia. Rail workers are to stop work Oct. 17-18, and scattered strikes are planned among school and public employees in the next several weeks.

Wilhelmstrasse, the Berlin street most associated with Prussian aggression and later Hitler's criminal regime, is to get back its old name after a bitter fight, city officials said Wednesday. The street, renamed for East Germany's first prime minister, Otto Grotewohl, when the Communists took power after World War II, would carry both signs for six months.

Japanese airlines, including Japan Airlines and ANA, will slash economy class fares by up to 32 percent for passengers traveling to Europe starting April 1994 in a bid to boost sagging earnings.

Elizabeth Curbs Servants' Perks, E.g., Free Soap

Reuters

LONDON — Queen Elizabeth II is cutting back on perks for her staff to streamline the running of the royal household, Buckingham Palace said Wednesday.

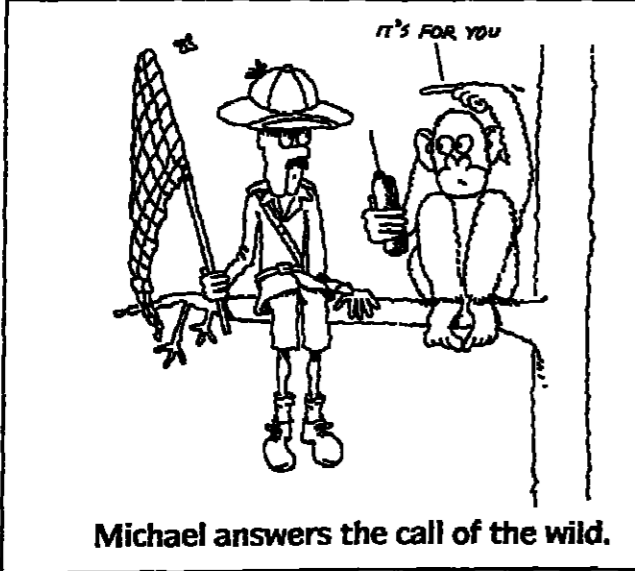
Servants will no longer receive free soap; chauffeurs and stable hands will have to pay for their own shoe repairs, and free alcohol for staff at royal functions will soon be gone.

There are about 400 servants at the royal palaces.

"Non-cash benefits are to be withdrawn and replaced by cash equivalents," a palace spokesman said. "It's part of an exercise to rationalize costs." A member of the staff said the cash payments would not amount to much after taxes.

The queen, 66, is cutting out free suits for attendants who accompany her abroad and extra days off to attend royal events like horse racing at Royal Ascot or tennis at Wimbledon.

OVERHEARD



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Brazil	000-8012	France	19-00-19	Lebanon	475-136	Turkey	99-8001-177
Chile	00-0516	Germany	050-0012	Mexico	95-800-674-7000	UAE	801 III
Colombia	980-16-0011	Greece	00-800-1211	Netherlands	06-023-91-22	United Kingdom	0800-84-0222
Cyprus	080-50000	Hungary	00-800-01411	Norway	050-12912	Uruguay	000-417
Czech Rep.	00-42-05012	India	020-121	Peru	001-190	Venezuela	800-114-0
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STATESIDE / A SOLDIER'S SWAN SONG



Two journalists picketing outside the N.Y. Post's offices.

N.Y. Post Near Demise As Murdoch Pulls Out

By Steven Lee Myers
New York Times Service

NEW YORK — The New York Post teetered on the edge of extinction Wednesday, failing to publish for a second day as its erstwhile savior, Rupert Murdoch, stood by his decision to pull out of an agreement to buy the tabloid.

The shutdown of the newspaper was precipitated when the journalists union, the Newspaper Guild, went on strike Monday night and production workers refused to cross the guild's picket line despite the pledge of their leaders not to support a strike. The support for the guild was a surprising development given the history of disunity among the newspaper unions in New York City.

The production unions met Tuesday and appealed to the Newspaper Guild to go back to work and to Mr. Murdoch to reopen the newspaper, but by Tuesday night, with the presses eerily silent, the newspaper failed to publish its Wednesday issue.

While the unions expressed hope that Mr. Murdoch's abrupt withdrawal was merely a bargaining ploy, a spokesman for Mr. Murdoch and his company, News Corp., said the decision — which could sound the Post's death knell — was final.

The newspaper's headquarters in lower Manhattan remained closed Tuesday, with management shutting down the newsroom computer system and turning away deliveries of newsprint. Outside, striking reporters and other workers walked the picket line, some of them glum, others still hopeful.

If Mr. Murdoch's decision stands, the responsibility for the Post would return to the bankrupt interests of Peter S. Kalikow, who took over the paper from Mr. Murdoch in 1988. Mr. Kalikow, however, has said he has no desire to try to revive the paper from bankruptcy, leaving the paper's fate in the hands of its creditors, who could sell it or liquidate its assets.

"I think it's the demise of the Post as a newspaper," said Howard Seife, the lawyer for the creditors. "We know of no other alternative at this moment. No one else has stepped forward."

Away From Politics

• A jury of eight men and four women was selected in New York for the trial of four Muslim fundamentalists accused of the bombing of the World Trade Center. Opening statements could begin as early as Thursday. The identities of the jurors — all of whom described themselves as Christians or said they did not practice a religion — are being kept secret for reasons of security.

• Postal officials say that "unscrupulous" businesses have discovered how to rig postage meter machines and may have cheated the U.S. Postal Service out of more than \$100 million in postage this year. Postmaster General Marvin T. Runyon Jr., decrying what he called "a growing problem," offered a \$50,000 reward for information leading to arrest and conviction of anyone altering one of the 1.4 million meter machines now in service. The reward is five times greater than the usual postal fraud reward, which a spokesman said was a measure of how serious the problem is.

• A Planned Parenthood office in Lancaster, Pennsylvania, was firebombed, destroying an office, examining rooms and equipment, the police said. No injuries were reported. The police said they had no suspects, but "there are leads."

• Demonstrators will be allowed to march outside John Demjanjuk's house but must schedule their protests with the police in advance so that opposing factions do not meet on the street. A Common Pleas judge, Daniel Gaul, issued the order, which embodies an agreement worked out by the American Civil Liberties Union, representing anti-Demjanjuk demonstrators, and the prosecutor for the Cleveland suburb of Seven Hills. Jewish groups and the Ku Klux Klan have demonstrated outside Mr. Demjanjuk's empty home since his return from Israel, where he was convicted and later acquitted of being the Nazi death camp guard known as Ivan the Terrible.

• In a case that could determine who controls the television signals beamed into most American households, the Supreme Court said it would rule on whether the First Amendment forbids the government from determining what channels a cable company must carry. At issue is the 1992 Cable TV Act in which Congress generally required local cable operators to carry the signals of all the broadcast stations in their area. The law was passed in response to consumers' anger over rising rates and spotty service.

• Almost 1,000 poor black and Hispanic families will be offered apartments in predominantly white middle-class areas of Westchester County, just north of New York City, under a settlement of a lawsuit reached in federal court. The 17 black and Hispanic families who brought the suit two years ago contended that they were only able to obtain apartments with subsidized rents in shabby, crime-ridden neighborhoods of Yonkers that were largely black and Hispanic.

AP, WP, LAT, NYT

Powell's Teasing Farewell General Is Expected to Enter Political Arena

By Steven A. Holmes
New York Times Service

WASHINGTON — In an appearance as filled with political expectations as military musings, General Colin L. Powell has made his last speech as chairman of the Joint Chiefs of Staff, calling for the United States to maintain leadership in the confusing world.

"The debates that we're seeing now about militarism or multilateralism and the other 'isms' are somewhat silly and they miss the point," he said. "The point is that history and destiny have made America the leader of the world that would be free. And the world that would be free is looking to us for inspiration."

General Powell, a self-described reluctant warrior, said committing American troops is never a decision to be taken lightly. "We are not committing mercenaries," he said Tuesday. "We are committing sons and daughters."

At midnight Thursday, he steps down as America's highest-ranking uniformed military officer. Not since MacArthur or Eisenhower has a soldier's retirement drawn as much political speculation.

The fact that he steadfastly refuses, as he did again Tuesday, to say whether he will enter politics, or even run for president, only fuels the speculation. The fact that he has an approval rating of more than 60 percent in some polls, that he worked mainly for Republican

presidents and that he declines to disclose his political affiliation only adds to his mystery, if not his allure.

"Does he plan a career in politics? Is he a Republican or Democrat?" he said. "The doorbell at his house chimes 'Hail to the Chief,'" asked Clayton Boyce, president of the National Press

'I've been a soldier all my life. I've never wanted to be anything else. I have loved every single minute of it.'

Club, as he introduced the general to a luncheon audience.

Sitting next to Mr. Boyce, General Powell merely smiled.

"The question comes up all the time, and I have been religious with respect to the answer to that question," General Powell said when asked about the possibility of seeking elected office. "Active-duty military officers have no business talking about partisan political matters. So nobody knows what party I belong to or don't belong to or may belong to. This is the way it should be."

Then, as if to tease his followers further, the general said: "After I retire, I'll have had a chance to collect my wis and thoughts, as I

have said on more than one occasion. I hope to do something that is in service to the nation in some capacity. Whether that's political or not remains to be seen."

On Tuesday, he sounded more like a candidate than a departing general. He mixed in thoughts of the role of the military with those of the United States and the United Nations, with sentimental reflections on his life as a soldier.

"I've been a soldier all my life," he said. "I've never wanted to be anything else. I have loved every single minute of it, and I thank the nation for having given me the opportunity to serve in the proud armed forces of the United States."

But as has been both his habit and a main reason for his being held in such high regard, he was able to steer clear of the floating mines of domestic politics such as taxes, affirmative action, health care and abortion. The only time he strayed was when he was asked about the role of women in the military.

He said he was against having women in ground combat, armor and some artillery and cavalry units. "Because of the close nature of those operations and the kind of bonding you need in units of that kind," he said, "they really have to be all male, in my judgment."

That remark was greeted with silence, except for one man who applauded. General Powell held up his hand. "Don't get me in any more trouble than I'm in, please."

★ POLITICAL NOTES ★

Hillary Clinton's 2d Day Selling Health Plan

WASHINGTON — Hillary Rodham Clinton told senators Wednesday that the Clinton health plan would make American workers more secure and more productive and would ease families' fears that "the future is closing in on them."

"We will be able to look every American in the eye and say that they are guaranteed health security," the first lady said on her second day of a sales campaign for the sweeping proposal to shake up the \$900 billion health system.

The plan picked up an early endorsement from a moderate Republican, Senator James M. Jeffords of Vermont, one of several Republican senators the White House has been hoping to win to its side. Mr. Jeffords pledged "to do what I can to make this a bill my Republican colleagues can support."

But more conservative Republican senators on the Labor and Human Resources Committee expressed doubts about the Clinton proposal to guarantee coverage for all by shifting most Americans into new, state-based insurance-purchasing alliances.

Daniel R. Coats, Republican of Indiana, said he hoped he was not the "first dark cloud on the horizon," but he queried the assumption that government could be more efficient than the private sector.

Look at the difference between going to the post office and going to a UPS office, Mr. Coats pointed out.

Mrs. Clinton jotted down his concerns, then tried to rebut them one by one. She said that when it comes to health care, the private sector is not necessarily more efficient, noting the huge expense that insurers incur trying to pick healthy customers.

(AP)

Senate Slightly Loosens Curb on Abortion

WASHINGTON — The Senate voted, 59 to 40, to defeat an attempt to lift all restrictions on federal funding of abortions for poor women, agreeing instead to a House-passed measure allowing funding in cases of rape and incest. The new language is marginally more permissive than previous incarnations of the Hyde amendment, which has limited federal funding of abortions. But it falls short of the expectations of abortion-rights supporters after President Bill Clinton took office.

(WP)

Quote / Unquote

Surgeon General Joycelyn Elders, advocating high taxes on alcohol: "Heavy drinkers become a public health problem, and the industry that created the problem needs to help pay for it." (WP)

Accident Rate In U.S. Drops Dramatically

The Associated Press

CHICAGO — Fewer Americans died in accidents last year than in any year since 1972, when the population was less than half what it is now, according to a report by the National Safety Council.

Accidents killed 83,000 Americans last year, 5 percent fewer than in 1991. They ranked as the fourth leading cause of death, after cancer, heart disease and stroke, according to the report. In 1992, 76,300 people died in accidents.

The U.S. rate of accidental deaths overall reached a low of 32.5 per 100,000 people in 1992. In 1972, by contrast, the rate was 69.4 deaths per 100,000 people. The population was 249 million in the 1990 U.S. census and 106 million in 1970.

The biggest reductions were in traffic and workplace deaths, said Alan Hoskin, the council's statistics manager and editor of the report, "Accident Facts."

Nearly half of last year's accident deaths — 40,300 people — occurred in traffic.

"What is amazing is that in 1961, there were 61 percent fewer vehicles and 67 percent fewer vehicle miles traveled, and less than half the number of drivers that we have now," Mr. Hoskin said.

Golden Steering-Wheel for 1992

Styling, value, and operating comfort were some of the factors which led to Mazda's award in Germany.

Great Austrian Automobile Award for 1992

Safety, fuel economy, value and styling were important factors in choosing this silver winner.

Wheels Magazine's Car Of The Year, 1992

An Australian car magazine bestowed this title upon both the four- and six-cylinder versions as well as the sedan and hatchback styles.

Best Buys of 1992

The Australian Royal Automobile Club of Victoria magazine editors chose Mazda's 626 as the best value in the mid-size category.

THE MAZDA 626 STEP UP TO THE NEW DRIVING STANDARD

Here are just some of the reasons why the Mazda 626 is the new driving standard. More than 30 prestigious awards, including the Golden Steering-Wheel for 1992, the Great Austrian Automobile Award for 1992, Wheels Magazine's Car Of The Year, 1992, and Best Buys of 1992. In fact, it's simply a car that's been chosen by more than 30 prestigious awards. To find out why, simply visit your nearest Mazda dealer. You'll understand the need to step up to the new driving standard. Comfort, confidence, and the pleasure of driving. The Mazda 626. Styling, value, and operating comfort were some of the factors which led to Mazda's award in Germany. Together, they make driving a pleasure.

NRMA's Best Cars for 1992

Australia's National Roads and Motorists' Association winner for best medium-sized car.

Car Of The Year, Denmark, 1993

A powerful motor, comfort and design were among the factors determining this year's winner.

Car of The Year, Venezuela, 1993

The National Speed Commission of Venezuela chose the 626 for its styling, safety, and high-speed stability.

4-door Sedan
5-door Hatchback

© Mazda Motor Corporation

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A Shift in Foreign Policy

Lowering the Profile

With the president's United Nations speech, the Clinton administration completes a new statement of its foreign policy...

American policy, tried to show critics on the right that he is not reflexively a multilateralist or content to put U.S. forces under the control of others...

In Somalia, Mr. Clinton, confessing that he had misread Somali politics, is lowering the American military profile and moving to a political track...

About Peacekeeping

Bill Clinton raised most of the right questions about peacekeeping in his speech on Monday at the United Nations...

struck a deal with Congress. White House aides say Mr. Clinton also supports former President George Bush's commitment to pay another \$400 million owed for general dues...

That Biosphere Project

The four men and four women who lived in a huge greenhouse known as Biosphere 2 for two years finally emerged last weekend with a stronger claim to fame as a tourist attraction...

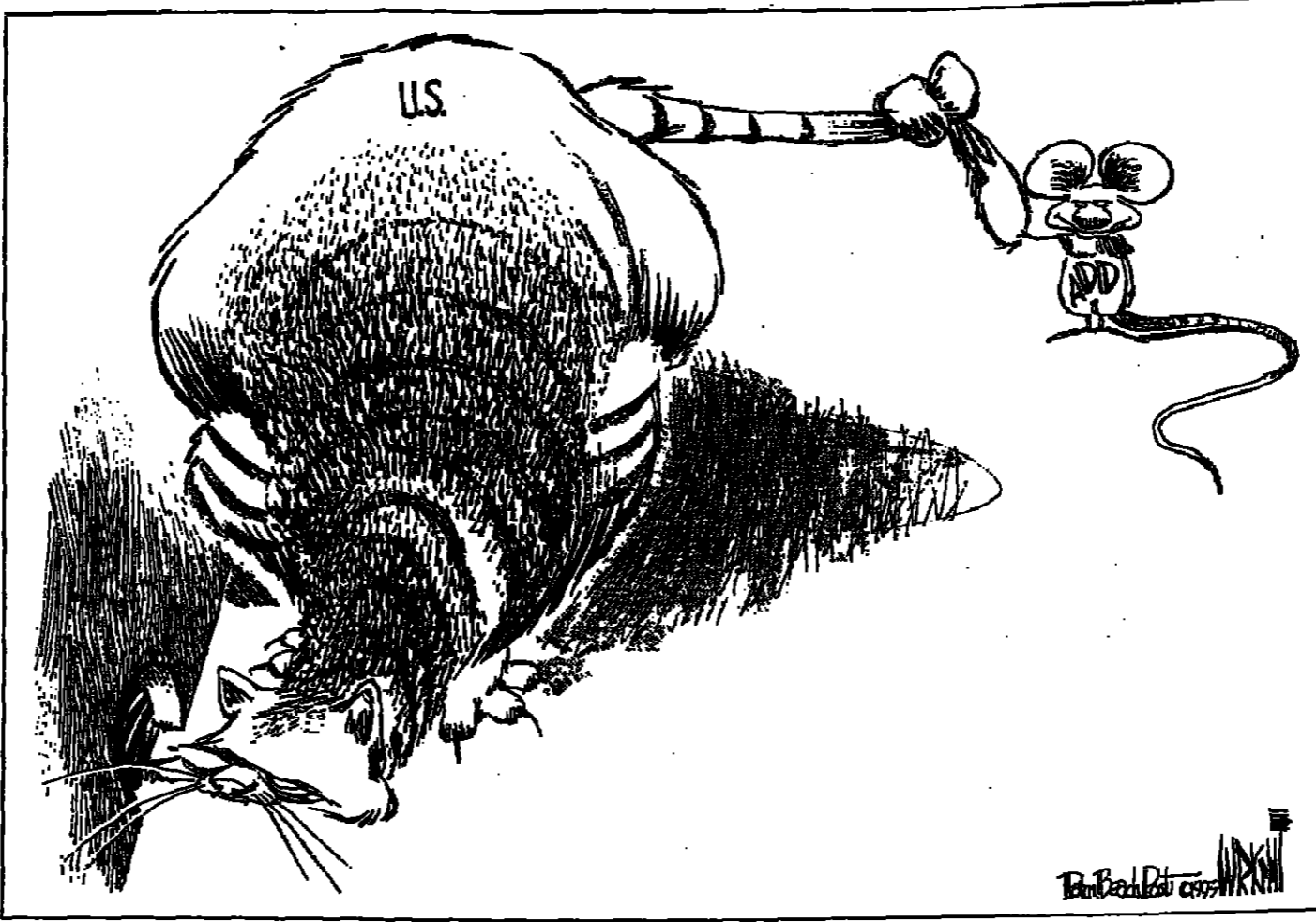
All that was understandable. Who hasn't gone camping only to realize in horror that the flashlight or matches were left at home...

Other Comment

Smudges of Foreign Policy

If it was President Bill Clinton's purpose (in his address to the United Nations on Monday) to offer a vision of American foreign policy during his White House watch...

the United States intends "to lead" in international affairs, he made a strong case that "domestic renewal" in industrial nations with weak economies is necessary...



Mideast: Get Together and Make the Desert Boom

By Bernard Avishai

BOSTON — Almost from the moment Yitzhak Rabin and Yasser Arafat shook hands, Middle East watchers have warned of the obstacles to a two-state solution...

incubate successful high-tech spin-offs, and they did: Israeli makers of computers, telecommunications, drugs, machine tools and so on export high-quality, well-priced products into expanding global markets...

— can be made profitably in Israel. It can be produced all the more profitably since Israel enjoys free trade with the United States and the European Community...

True, Palestinians will have to fly their flag and issue their passports. Israel will have to maintain its military superiority. But just what else could a Palestinian state do...

The Flap Over Films and TV Is a Silly Argument

By Roy Denman

BRUSSELS — A rather silly argument has been added to the serious disputes between the European Community and the United States on the trade front...

well. The lines outside the cinemas of the 1940s are now the watchers before the television screen. Not only that. In the United States-Canada Free Trade Agreement of 1989, the United States specifically accepted not only that cultural products should not be placed on the same footing as general merchandise...

having to pay more for doorknobs or cotton underwear. Protection for the British film industry in the 1930s meant that a cultural product which reinforced national identity was able to develop and entertain millions...

France: The Stopgap Leader Is Stealing the Show

By William Pfaff

PARIS — An interesting thing has taken place in France in the past six months. A prime minister has transformed the national scene, and his own fortunes, by speaking intelligently about the country's problems and telling the people that they must not expect too much...

official in the 1960s, then left government for industry, returning only when he was asked to become finance minister in the conservative government of 1986-1988. He has remained in politics since, but with an apparent diffidence, aloof from the partisan and personality quarrels of the conservative parties...

concessions to the United States on trade issues. One day this may lead into a fiasco. But he has also displayed an ability to compromise while seeming uncompromised — a fair comment, I think, on what happened during the summer's French franc crisis...

hope that he will be taken as a private in the new draft. He was entitled to exemption because of his office, but he says he will not seek a commission, believing that they should be given from the rank. He will try and win a rank by promotion...

Advertisement for International Herald Tribune, listing staff members like Katharine Graham, Arthur Ochs Sulzberger, and Richard McLean, along with contact information for various offices.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Tiff Over Andorra

PARIS — The little independent Republic of Andorra, in the Pyrenees, which is under the joint suzerainty of France and of the Spanish Bishop of Urgel, is just now a bone of contention...

1943: Advance in Italy

WITH THE 5TH ARMY IN ITALY — [From our New York edition:] British troops of the 5th Army broke through the mountain passes leading north and northwest from Salerno today [Sept. 28] and pushed out onto the plain of Naples...

1918: A Courty Private

NEW YORK — Supreme Court Justice James C. McPherson has waived his exemption claims and expressed the

Health

OPINION

After Health Care, a Larger Debate

By E. J. Dionne Jr.

WASHINGTON — I don't mean to depress anybody, but the gigantic health care argument we are about to have in America is only the first round of a much larger debate.

For the rest of this decade, American politics will be dominated by a discussion of what government should (or should not) do to provide a sense of security and increased opportunity to the millions of people who believe that their hold on a middle-class lifestyle is slipping.

The new issues will fundamentally shift the terms of political combat. The 1960s were characterized by an argument about what government should do to help the

want government to do little or nothing in this area are running out of evidence for the notion that the problem will be taken care of by the "private sector."

In fact, rising health costs are forcing many private employers who have provided health insurance to drop or reduce coverage. Fears over losing health insurance are making the free market in labor a lot less free and flexible. Many stay in their current jobs even when they don't want to for fear that they would get less coverage, or none, in new jobs.

Most Republican critics of the Clinton plan acknowledge that government has to do something. Many Republicans propose tax credits to individuals to help them buy health insurance, paid for by limiting the tax deductibility of employer-paid health premiums. Strip away the technical talk and you are dealing with a tax increase on the well-insured to pay for the uninsured. Sounds like income redistribution, doesn't it?

Many Republicans want to require individuals to buy health insurance, on the reasonable theory that when the uninsured get to the emergency room and cannot pay, they are free riders on those who do have insurance. But if that isn't big government, what is?

Republicans willing to do big things to solve a large problem deserve credit, not criticism. But their stance shows how the political universe is changing: Simply shouting "less government" doesn't do on the health care issue.

Senator Bill Bradley thinks this will be true of other issues. An enthusiastic supporter of the North American Free Trade Agreement, the New Jersey Democrat argues that the new economy promises "peace, new markets and a more advanced standard of living."

"But in order to get to that destination," he said in an interview, "we have a tremendous unknown terrain to cross... If you see that where we're headed is better than where we are, and if you see there's much human suffering on our way there, what do you do? You relieve the suffering." More than that, he says, you try to create opportunities for individuals who might otherwise be left by the wayside because of economic change.

Beyond getting the federal government's fiscal house in order, Mr. Bradley's "security platform" comprises three major planks: universal health care, pension security and "lifetime educational opportunity."

He argues that the pension issue is the health care issue of the future. With

individuals shifting jobs so much, the old rule involving 30 years of loyal service to one company followed by a dignified retirement is fast becoming obsolete. But no matter how many companies an individual works for, he or she ought to have a secure pension.

As for allowing people to shift jobs and careers when they need to, Mr. Bradley is arguing that displaced workers should get not just a shot at retraining but also opportunities to go back to school to point themselves along more promising career paths.

If Mr. Bradley's views sound familiar, that is because they parallel what Mr. Clinton has long been saying. Mr. Clinton and Mr. Bradley concur that markets are good and necessary, but go on to argue that markets are not enough.

Ultimately, the outcome of this debate will be determined in large part by whether it is carried out on the terrain laid out by the conservatives or on the new ground chosen by Mr. Clinton and Mr. Bradley. The first returns from the health care battle — admittedly, very early returns — suggest that Mr. Clinton and Mr. Bradley are winning.

The Washington Post.



Sweaters in the Summer, With No Relief in Sight

By Robert E. Machol

WASHINGTON — The horror stories about government buying practices are convincing. I like any other or civil servant, know dozens of them. I purchased a senior-citizen airline ticket for an official trip at a much cheaper price than the government would have paid. Then my agency informed me that

If I write a requirement that is stupid and costs a lot of money to implement and does no good at all, I don't get in trouble. But if I write a sensible, concise one that omits some highly improbable contingency, and one usury happens to fall and shatter and causes an injury due to flying glass, I get in deep trouble.

MEANWHILE

It was against the rules. Months later I was reimbursed only after promising never to do it again. A colleague who deals extensively with videotapes needed a television and VCR. This he could have bought at Circuit City for a song, but he had to let the purchasing people buy it at a much higher price.

Vice President Al Gore would like to cure this problem. But it is not going to happen, because he has not changed the system. Government employees are not motivated to do things efficiently or to save the taxpayers' money. Here's why:

If I'm a supervisor who approves that requirement, my career progresses nicely. But if I make waves about simplification I get the reputation of a troublemaker.

Many horror stories are based on following some apparently silly rule. But the rule is not really silly. There was a reason for it when it was put in place. The problem is that the rule is being followed rigorously when it is clearly inappropriate. We have to get civil servants to deal more intelligently and flexibly with rules.

Granted, the examples here are trivial. But they are not always trivial. My agency put out a Request for Proposal for a system that would cost hundreds of millions of dollars. When the proposals came in, we rated them and sent them to our top political appointee to approve our decision. But he was trying to advance his career and picked a different contractor, whose bid was lower. Everybody knew that that contractor could not complete the development for the quoted price, but the phrase "I saved the government money by choosing the low bidder" can be effective. Several years and many millions of dollars later the contract was terminated, amid litigation — with nothing useful having been delivered and our desperate need for that equipment unmet.

Mr. Gore, every day, all summer, I wear sweaters in my air-conditioned government office. And every day, all winter, I have the fan on in a forlorn attempt to get a little cool air in my overheated office. To whom should I complain? And what will happen then?

I can answer that last question. Nothing. Somehow you have to change the motivational rules. Unless people are given incentives to behave differently, the changes will only be cosmetic.

The writer, an emeritus professor of systems at Northwestern University's Kellogg Graduate School of Management, is working at a federal agency. He contributed this comment to *The Washington Post*.

LETTERS TO THE EDITOR

A Historic Agreement

The agreement signed by Israel and the Palestine Liberation Organization in Washington fully merits the overworked epithet "historic" because it is the first time that both sides, at the same time, have accepted the principle of partition as the basis for the settlement of their century-old conflict.

The logic of partition is compelling. Since there are two peoples and only one land, partition is the only fair and sensible solution. Partition was proposed by the Peel Commission in 1937 and again by the United Nations in 1947; the Palestinians turned it down both times. By the time the Palestine National Council endorsed the principle of partition and a two-state solution in 1988, Israel, under a Likud government, rejected the idea.

Both sides now accept the idea would seem to support Abba Eban's observation that people are capable of acting rationally when they have exhausted all other alternatives.

To be sure, the "declaration of principles" for limited self-rule in Gaza and the West Bank town of Jericho for an

interim period of five years falls far short of the demand for an independent Palestinian state. But big things sometimes have modest beginnings. The history of Zionism is highly instructive in this respect.

Early Zionist leaders, unlike their Palestinian counterparts, were accomplished masters of the art of political gradualism. The Israelis did not receive their state on a silver platter, nor will the Palestinians. Their best hope is that success in carrying out self-rule in Gaza and Jericho will generate the momentum that will eventually carry them to full independence and statehood. There are no shortcuts.

AVI SHLAIM, Oxford, England.

The Risks for Israel

Regarding "Israel Will Be Gambling on a Miracle in Palestine" by George F. Will and "An Enormous Risk for Israel" by Charles Krauthammer (*Opinion*, Sept. 9): It is hard to believe that Messrs. Will and Krauthammer are more concerned about Israel's security than the Israelis

are themselves. Let us hope, for the sake of everybody in the Middle East, that the future will refute their argument.

ABDULLAH KHALIL, Abidjan, Ivory Coast.

Muslim Fundamentalism

Regarding "Another Despotism Creeds Seeks to Infiltrate the West" (*Opinion*, Sept. 9) by Clare Hollingsworth:

The so-called militant fundamentalist Muslim groups are popular anti-government movements in countries with oppressive and unrepresentative governments like Egypt and Algeria. These movements sometimes see the United States as their enemy because of the support given by the U.S. government to these unrepresentative governments. This is what is happening in Egypt now.

Of course, there are conservative religious parties in each of these countries, as there are in the West. They participate in the political process, as do other parties, and militant takeover or terrorism is certainly not part of their agenda.

And, yes, there are groups of politically motivated people preaching violence in

the name of religion, whether in Waco, Texas, or some other (Muslim) place that your writer should like to point to. But you cannot equate fringe groups to an entire mass of 1 billion people.

SAYED NAVED, Greenbelt, Maryland.

Slow Death for Bosnia

The Serbs have achieved their goal of creating a Greater Serbia by "ethnic cleansing." The Croats did the same for a Greater Croatia. The Muslims of Bosnia will be left with 30 percent on paper, 10 percent in reality.

Western countries say they want to stop the conflict. But all they do is wait and watch the Bosnians die.

The same double standard is applied elsewhere. In Kuwait, the Western powers stopped the aggressor — allegedly in the name of democracy and a new world order, but actually because of oil. In Bosnia-Herzegovina there is no oil. Democracy and human rights seem to mean different things in different places.

ABDULLAH BAYSAL, Izmir, Turkey.

BOOKS

ONLY WORDS

By Catharine A. MacKinnon. 162 pages. \$14.95. Harvard.

Reviewed by Jonathan Yardley

THE telegenic Catharine A. MacKinnon, who professes law at the University of Michigan, in recent years has become the most celebrated if not notorious advocate of the notion that speech and action are interchangeable. She has appeared frequently on television and elsewhere in defense of the hate-speech codes that have been proliferating on college campuses, as well as in opposition to pornography, which she regards as an act of violence against women.

These three interconnected essays presumably are to be taken as the manifesto of the new alliance against obscenity, one whose members include radical feminists, free-speech relativists and academic Marxists. In contrast with earlier opponents of pornography, whose position was based in religion and morality, MacKinnon and her allies have constructed an elaborate legalistic argument around the proposition that pornography "burns women and their equality."

There can be no doubt about the pervasiveness of pornography in contemporary society. MacKinnon and company may be wrong about how to attack the problem — in my judgment they are very wrong indeed — but they are entirely correct that the free-speech defense of obscenity has led to abuses that scarcely any of those who rose to its defense could have anticipated.

MacKinnon is willing to exchange free speech for freedom from pornography. Though doubtless she would object to this characterization of her views, a reading of "Only Words" can lead to only one conclusion: that MacKinnon is so obsessed with pornography that she is ready to revise if not expunge the First Amendment in order to eliminate it.

The objection MacKinnon presumably would raise is that her position is no threat to the First Amendment because pornography is not a free-speech issue. Her entire argument is founded on the principle that pornography, which

WHAT THEY'RE READING

• Kurt Kasch, member of the board of directors of the Deutsche Bank in Berlin, is currently reading "Goodbye, Germany," a book in German by British correspondent Jonathan Carr.

"I am enjoying this book, because it recounts the author's long-time observations of Germany and the Germans."

(Michael Kallenbach, IHT)



she defines as "graphic sexually explicit materials that subordinate women through pictures or words," is indistinguishable from actual acts of physical violence. "To express eroticism is to engage in eroticism, meaning to perform a sex act," she writes. "To say it is to do it, and to do it is to say it. It is also to do the harm of it and to exacerbate harms surrounding it. In this context, unregulated by law, it is to practice sex inequality as well as to express it."

This is "unrecognized by law" because it is preposterous, but that scarcely deters MacKinnon in her rush to construct her own legalistic scaffolding.

The hatred of men that courses through this book is nothing short of astonishing, expressed as it is in sweeping generalizations about "what men think of women, what men want to do to women, what women should do for men, where women belong" and "the male rape fantasy." On more than a handful of occasions MacKinnon descends into pure lunacy, as when her visions of malign male dominance lead her to the conclusion that "speech, hence the lines within which much of life can be lived, belongs to those who own it, mainly big corporations."

MacKinnon cherishes nothing so much as fantasies of conspiracy and persecution. Inevitably, apparently, of seeing men as individuals, she lumps them together in one vast oppressive behemoth controlled by its insatiable appetite for pornography. "Once pornography becomes pervasive," she proclaims, "speech will be defined so that men can

have their pornography," as though all men are equally afflicted by the urge to dominate women, to exploit and abuse women, and ultimately to "snuff," or murder, women.

What MacKinnon offers is not a coherent anti-pornography program but a vast grab bag of grievances and hallucinations. In her zeal to create a utopian world she is as blind to reality as she is to legal and constitutional niceties. In the true totalitarian spirit she believes that the state should determine human thought, speech and behavior. In order to achieve what she fancies to be "equality" she would merrily flush free speech down the drain, presumably leaving it to the omniscient state to determine what is "good" speech and what is "bad."

"Only Words" is a dangerous, paranoid book. Its prose may be muddy and humorless, and its fuzzy thought may masquerade as dense legalese, but about one thing it is absolutely clear: Individual rights must be subordinated to the larger interests of society — or, more particularly, the larger interests of society as defined by Catharine MacKinnon and others of her persuasion. That a book pressing this view has been published by one of the United States' most distinguished university presses is vivid evidence of the very free speech toward which MacKinnon is so cavalier, but the enthusiasm with which it is being published does not speak well for the current state of editorial judgment at Harvard University Press.

Jonathan Yardley is on the staff of *The Washington Post*.

BRIDGE

By Alan Truscott

AFTER an opening one no-trump bid, standard methods do not provide a reliable way for locating a minor-suit slam based on a 4-4 fit. Many specialized solutions have been proposed.

An American idea, for responding hands that clearly justify a slam venture, is to leap dramatically to the six-level in a four-card suit. The diagrammed example was reported by Claire Tornay from a duplicate game at Honors Club, 42 East 74th Street, Manhattan and she sat West.

South was Michael Camp, and his six-club bid asked North to pass if, and only if, he held four clubs. He did, and he did. Otherwise the partnership would have moved on, with six no-trump the port of last resort.

A heart was led, and South saw that he would have no trouble if he found a normal 3-2 club split. If clubs were 4-1, he would need an early spade ruff. He therefore won the first trick in his hand, saving the heart king as a later entry. He then cashed the K-Q of trumps and dummy's top spades.

A spade ruff followed, and South cashed the club jack and led to the heart king. If this had won the trick he would have drawn the missing trump and claimed the slam. But East ruffed and led the diamond jack.

South was now sure that East had begun with most of the missing diamonds, so he had good reason to hope that East had been employed. But after a low card from the closed hand West produced the king and the slam failed.

"A cruel hand," says Tornay,

who points out that the greatly inferior contract of six no-trump would have succeeded.

NORTH (D)
 ♠ A K 4
 ♥ K 7 2
 ♦ A 9 7 2
 ♣ —

WEST
 ♠ Q 9 7 6 2
 ♥ 10 9 8 6 3
 ♦ K 4
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Neither side was vulnerable. The bidding:
 North: East: South: West:
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 Pass Pass

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A Stunned Israeli Army Plans for Pullout

By John Kifner
New York Times Service

JERUSALEM — The Israeli Army, as started as anyone else by the sudden rush to peace in the Middle East, is beginning to plan how it will pull out of the territories of the West Bank and the Gaza Strip that it has occupied, patrolled and ruled for more than a quarter of a century.

But, like nearly everything else in the accord between Israel and the Palestine Liberation Organization, the details have yet to be worked out.

While the Israeli Defense Forces, whose generals grumbled that nobody told them about the secret negotiations in Norway, are talking of releasing thousands of Palestinian prisoners and completing a withdrawal next spring, their jeeps still rumble along the roads and soldiers staff checkpoints where Israelis with yellow license plates are waved past lines of Palestinians with blue plates.

Indeed, Israeli soldiers raided the northern West Bank village of Qabateh, near Jenin, early Wednesday, arresting the most wanted PLO activist, Ahmed Awad Ikmil, the commander of Fatah's Black Panthers, and four other members of the guerrilla group. Hundreds of Israeli soldiers surrounded the village on Wednesday morning, ordering a curfew, residents said, and much of Jenin was closed down by a general strike.

A protest to the Foreign Ministry was lodged

by Ahmed Tibi, a special advisor to the PLO chairman, Yasser Arafat, Israeli radio reported, and Palestinian leaders, angered because the arrest came after a cease-fire declared by the armed Fatah underground groups, met hurriedly in East Jerusalem.

"Fatah has now decided to stop using its arms against Israel, Israel must likewise stop using its arms for pursuing these soldiers and those people who were arrested must be treated as prisoners of war," said Sari Nusseibeh, a Palestinian leader.

A leader of a similar armed group in the Gaza Strip, the Fatah Hawks, warned earlier this week that he would "not hesitate to shoot" if Israeli soldiers tried to arrest underground activists.

The army works on two levels in the occupied territories, which tend to merge on the ground. One is what officially is called the Civil Administration, in effect a military government, responsible for everyday life with sections administering education, health, tourism, welfare and taxation. The second is the security forces, running not only patrols and roadblocks, but administering military law with courts, prisons, informers and such immediate punishments as blowing up the homes of those arrested.

The Civil Administration spokesman, Lieutenant Colonel Hanan Rubin, said some Israeli committees had been set up to study the transfer of powers, but there as yet no negotiations with any Palestinian counterparts. He said he

did not know what might happen to the administration's 19,000 employees, almost all of whom are Palestinian, but added that he hoped they would be able to keep their jobs.

The army has set up nine committees to study specific areas — Jericho, Gaza, coordination, organization, operations, intelligence, logistics, prisoners and infrastructure. They are to report to the Chief of Staff, Lieutenant General Ehud Barak, by Dec. 19.

In a recent tour of Jericho, General Barak said the main security precaution would be a new ring road enabling Israelis to bypass the city.

Indeed, the agreement seems likely to produce freshly paved superhighways snaking through the hills and valleys specifically mapped so that Arabs and Jews can avoid one another. Such roads have already been built to many Israeli settlements, and Palestinians are talking of a grandiose road, perhaps with tunnels, linking Jericho and the Gaza Strip. In the Gaza Strip, two electric fences are to be constructed around existing Israeli settlements.

The army's plans at the moment see a withdrawal from Jericho beginning in December and the completed withdrawal from Jericho and Gaza by April. Files of the Civil Administration are to be destroyed in June. In July, according to this timetable, there should be elections for autonomy in the West Bank and the end of the Civil Administration and the army's role.



CARRYING ON A TRADITION — An Orthodox Jew in Jerusalem with a bundle of crops to be used in an observation of Sukkoth, a harvest festival that began Wednesday at sundown. Temporary shelters are built to commemorate those used by the biblical Jews in the wilderness.

Bonn Voice On Judaism, Assails Kohl Protégé

Agence France-Press

BONN — The leader of Germany's Jewish community has accused Siegfried Heilmann, Chancellor Helmut Kohl's choice for the German presidency, of making anti-Semitic remarks acceptable.

Ignatz Bubis, chairman of the central council of Jews in Germany, renewed his criticisms after a meeting with Mr. Heilmann to clarify the candidate's earlier remarks about the Holocaust.

Mr. Bubis said Wednesday in an interview with the Jewish weekly newspaper Allgemeine Jüdische Wochenzeitung that Mr. Heilmann, the justice minister in the former East German region of Saxony, had failed to retract an assertion that the murder of 6 million Jews in Nazi Germany should not condemn Germany to a specific role for the rest of time.

"A man like Heilmann would not have been allowed to say such things a few years ago," Mr. Bubis said. "A good many Germans will tell themselves — if the future president can think that way, then I am an ordinary citizen certainly can."

Mr. Heilmann, a 49-year-old member of Mr. Kohl's Christian Democratic Union, has also infuriated women's groups by expressing the view that women should stay at home.

His candidacy is opposed by the Free Democratic Party, the junior partner in Mr. Kohl's three-party coalition.

Firebomb Suspects Seized

The police have accused four teenagers of hurling a firebomb into a home for asylum seekers Tuesday night. The Associated Press reported from Cham, Germany. The gasoline-filled beer bottle exploded in the kitchen, but the fire was put out without injuries or major damage.

Three 19-year-olds and a 17-year-old were arrested a short time after the attack and made a partial confession, the police said.

"They aren't skinheads, but very normal young people," a police spokesman said.

Plane Hits House in Turkey

ANTALYA, Turkey — A military reconnaissance plane crashed into a house in this Mediterranean coastal city on Wednesday, killing the pilot and seven people on the ground, the Anatolian News Agency reported.

Libya Hints at Deal on Pan Am Suspects

By William E. Schmidt
New York Times Service

LONDON — Hearing a Friday deadline to hand over the two suspects in the 1988 bombing of Pan Am Flight 103, or face the possibility of further UN economic sanctions, Libya said Wednesday that it would not object to the men's coming to Scotland to stand trial.

But in a brief statement released in Tripoli, and quoting an unidentified

Foreign Ministry source, the Libyan news agency JANA stopped short of saying the men would be handed over, arguing instead that the final decision to face trial in Scotland was up to the suspects.

"We do not oppose their standing trial under the Scottish legal system, and we urge them to accept that," the statement read, adding that the next step was that "the

suspects, their families and their lawyers be persuaded to stand trial under the Scottish legal system."

Until now, Libya has adamantly refused demands that it hand over the two men to British or American authorities, who issued arrest warrants in 1991 charging them with planting the explosives that blew up the Pan Am airliner over Lockerbie in Scotland four days before Christmas in 1988, killing 270.

A spokesman for the British Foreign Office said it welcomed the Libyan statement. But he said Britain so far had received no confirmation that the men would be surrendered to British officials.

In Edinburgh, Alistair Duff, the Scottish lawyer representing Abdel Basset Ali Megrahi and Lamen Khalifa Fhimah said it did not mean the two had decided to give themselves up.

PLO Economist Takes a Seat at the Table of Mideast Power Brokers

By Phil McCombs
Washington Post Service

WASHINGTON — He is old now, he says, 77 years old and prone to heart attacks. He has a white goatee and a twinkle in his eye, and he is wearing a slightly rumpled brown suit. He may be the only man in the room — which is filled with high-powered economists and international investment bankers, mostly in blue power suits — to be wearing brown.

Modest though he may appear, though, all eyes are on him.

Because Yusuf A. Sayigh, mild-mannered son of a Presbyterian minister, low-key economist who rose in his profession to lecture at Princeton and Harvard and

Oxford, is the senior economic adviser to the Palestine Liberation Organization.

He supervised the huge effort that has produced a 1,200-page, \$12 billion, seven-year economic plan for building a new nation in the West Bank and Gaza Strip. He was in Washington to sell the plan to the men with the money.

"Sewage," he was saying at the breakfast sponsored by International Media Partners and the London merchant bankers Singer & Friedlander Ltd. Sewage is important. Because sewer and water service are key to the infrastructure that must be quickly, hugely developed.

And "work opportunities" for the Palestinian people will result. "And once this gets underway, people will see the peace dividend," he said.

Also on his mind were schools, roads, currency and a "statistical base." As were trade, customs, technology transfers, jobs and bureaucrats who know what they are doing. These are the things that matter, he says, because when all is said and done you can have all the smiles and handshakes you want on the White House lawn but that is a one-shot deal. Sewage, on the other hand, is universal.

"Life is exhausting here," he said at the beginning of a breakfast consisting of a couple of chunks of melon and some toast. "Seven-thirty in the morning is so early! Well, one has to do it."

Mr. Sayigh was born in Palestine and educated at the American University in Beirut and Johns Hopkins University in Baltimore. He and his parents and five

brothers relocated in Lebanon after Israel was established in 1948, and he continued his academic career until 1974, when he retired and began serving as an economic adviser for groups including the Arab League and the PLO.

Seated directly to Mr. Sayigh's left at the breakfast was an old adversary, Jacob A. Frenkel, governor of the Bank of Israel.

"He canceled me in Rome," Mr. Sayigh whispered, amused. "He put a veto on my stay for the second session" of the economic talks between the parties in May. The Israelis and the Palestinians had been talking, but Mr. Sayigh, as a member of the PLO's parliament-in-exile, was a bit too much for the Israelis to swallow at that time.

Then Mr. Sayigh turned to Mr. Frenkel and mentioned it, lightly.

"Well," replied Mr. Frenkel cheerfully, "the beauty of what we're doing now is we're moving forward."

After the breakfast, the IMF-World Bank annual meetings kicked off on Tuesday with a full session, but Mr. Sayigh did not bother to attend. Instead, he hunkered down with an intense clutch of Israeli, Arab and English financial journalists who were badgering him for details.

Customs checkpoints on the Jerusalem-Jericho road. Subsidies for agriculture? And what about housing for those returning from the diaspora? What about trained civil servants, of whom there are few if any in the territories now? What will be used for currency?

Mr. Sayigh did not have an answer for everything. He said he was for free trade and hoped there would not be customs checkpoints, but perhaps they would be necessary.

He said he hoped any subsidies would be short-lived. Maybe 50 or 60 civil servants could be borrowed from Jordan for a couple of years, he said.

And the Jordanian dinar could continue to be used, under some arrangement with the central bank in Amman.

And the journalists wanted to know if Mr. Sayigh himself would consider heading the interim economic authority for the emerging government.

"No," he said quietly. "I'm 77, this is a heavy load. Somebody much younger should do it."

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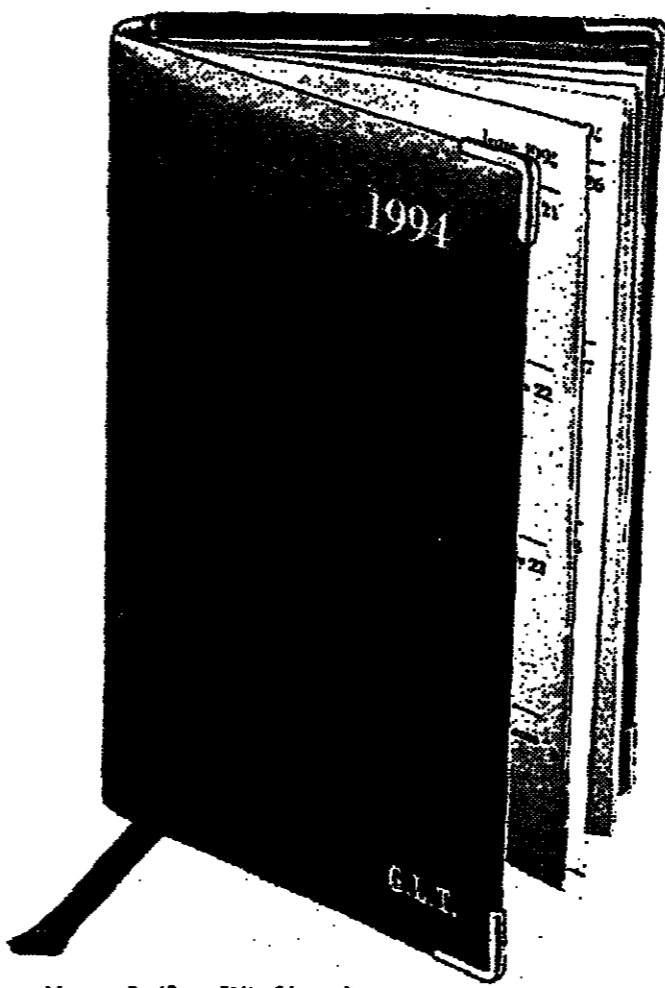
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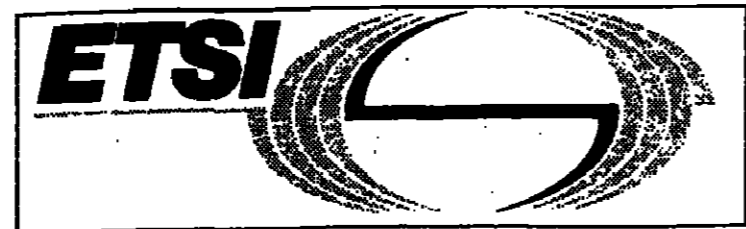
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IBM, Hand in Glove With FBI, Worked to 'Sting' Thieves

By John Burgess
Washington Post Service

WASHINGTON — IBM has secretly been working with the FBI since 1991 to conduct a "sting" operation aimed at uncovering theft and fraud that may have cost the faltering computer company hundreds of millions of dollars.

Law enforcement officials and an IBM executive confirmed that as part of the sting, a computer parts trader named John Patterson bought and sold IBM parts and equipment in the nation's huge market for used computer products. Along the way, hundreds of deals were captured on audio and video tapes or documented with invoices and canceled checks.

Mr. Patterson said in interviews that because of lax management or theft, valuable IBM products ended up stacked in a scrap yard in Lexington, Kentucky. He said that when he was a parts dealer, before the sting began, he once paid roughly 10 cents apiece for 6,000 printer components in their original boxes. He resold them for \$6 to \$20 each, he said.

In another deal, he paid \$75 for a batch

of microprocessors that he later sold for \$28,000. Once the sting began in 1991, Mr. Patterson was granted immunity from prosecution for his own dealings in the market.

In a series of transactions, IBM provided him with approximately 3,600 circuit boards which it had secretly coded so they could be traced and identified, he said.

Through ads and personal contacts, he sold the boards for \$85 to \$400 apiece, he said. According to Mr. Patterson, dishonest computer repair companies in many cases later returned them to an IBM facility in Boulder, Colorado, with fraudulent warranty claims, saying they had removed them from IBM machines being serviced. By doing so, they could receive from IBM replacement boards worth a thousand or more dollars each.

Mr. Patterson quoted an FBI agent as saying that investigators are preparing 86 cases involving IBM warranty fraud.

William J. LaSalle, general counsel of IBM Federal Systems Co., IBM's federal contracting arm, declined to put a figure on the cost to the company but said "we were losing plenty of money." Another source put the loss in the range of tens of millions to hundreds of millions of dollars.

The existence of this virtual black market in the financial crisis gripping IBM, Mr. Patterson's story suggests that during the late 1980s, the company, racking up \$60 billion a year in sales, lost control over excess parts and discontinued products in its Lexington depot, which stored IBM surplus goods from all over the country.

Gary Pollmann, a Lexington police detective who posed as an employee in the dealer's football-field sized warehouse, said that local IBMers seemed to have little idea of the number of goods on hand. "It was like asking the Mars Company, 'how many M&M's you got on hand today?'" Mr. Pollmann said.

Mr. Patterson said that starting in the 1980s, he frequently visited a private scrap yard run by a company called Lexington Scrap Metal. There, he said, he found truckloads of valuable IBM equipment and parts that truckloads of valuable IBM equipment and parts that the company had

sent over from its own warehouses in the belief the items would be destroyed at the yard. But they were not, and he was able to buy circuit boards, "joysticks," memory chips, microprocessors and other products, often in their original packing.

Typically, he said, they were discontinued or slightly damaged models but products that nonetheless had major value on the country's large and thriving secondary market for parts. In other cases, he said, dishonest IBM employees working with outsiders appeared to be shipping out valuable items under piles of scrap.

At one point, IBM was conducting a large-scale inventory reduction and sending goods to the yard in a rush. "You never saw so much in your life," Mr. Patterson said. "They were getting trailer loads every 30 minutes for about a week and a half," he said.

Much of Mr. Patterson's account of IBM's scrap operations is consistent with widespread accounts of a company that gave insufficient attention to cost control during the 1980s. At a time when other

Russia Claims the Right To Intervene in Former Republics on Its Border

By Daniel Williams
Washington Post Service

UNITED NATIONS, New York — In a strong assertion of regional prerogatives, Russia's foreign minister has declared that no other group of nations "can replace our peacekeeping efforts" along the borders of the old Soviet Union.

Foreign Minister Andrei V. Kozyrev, addressing the UN General Assembly, asked for endorsement and funding for Russian intervention in former Soviet republics, several of which are engulfed in ethnic conflicts. He rejected fears that Moscow was trying to dominate its neighbors in a way that approximates Soviet-era and czarist empire-building.

"All these problems are too serious and too tragic for speculation about 'neo-imperial' plans of Russia, diplomatic 'rivalry' or the search for new spheres of influence by nearby and distant powers," he said.

Mr. Kozyrev appeared to mesh Russia's old view of its regional interests with a new commitment to human rights.

"Conscious of its particular responsibility for maintaining peace," he said, "Russia has made peacekeeping and the protection of human rights, particularly those of national minorities, key priorities of its foreign policy, first of all in the territory of the former Soviet Union."

Mr. Kozyrev's speech on Tuesday drew an unusually full picture of Russia's justification for keeping peace on its borders, in the interest of stability and protection of Russian minorities in an area Russia calls "the near abroad."

It also reflected Russian resistance to outside involvement — other than financial — in the affairs of the former Soviet states. Russian officials bristle at suggestions the United States might become an alternate power in the region.

The Clinton administration has tried to carve out a mediating role within and among countries created after the collapse of the Soviet Union. Administration officials say they fear that without ready diplomacy, the periphery of Russia might become multiple Yugoslavia.

American officials had mixed re-

actions to his speech. One said the strong tone was probably designed to ease concerns of nationalist rivals of President Boris N. Yeltsin that he is selling out traditional Russian interests to the West. Such a statement, the official said, is especially important at a moment when Mr. Yeltsin has dissolved the parliament and has announced hold legislative elections.

An American official, however, made it clear that the Clinton administration in no way conceded special Russian rights on that country's borders. "It's hard to imagine any administration endorsing a Russian Monroe Doctrine," the official said.

Russia's self-declared interventionist role is complicated by the mixed feelings among former subject countries. Some regard Russia as a possible stabilizing influence, but others fear its domination.

In Georgia, for example, the embattled leader Eduard A. Shevardnadze has complained that Russian troops aided Abkhazian separatists. But he also pleaded for Russian help to stop the fighting as it became clear the rebels had the upper hand.

The dangers of "aggressive nationalism," Mr. Kozyrev said, are "no less serious than the threat of a nuclear war yesterday."

He proposed establishment of permanent UN peacekeeping forces and an "effective military command" under supervision of the UN secretary-general.

Mr. Kozyrev also pledged that Russia would take part in a conference on aid for the Palestinians, scheduled for Friday in Washington.

RUSSIA: Ultimatum From Yeltsin

Continued from Page 1

hostile for the first week, dropped out of sight Tuesday. His "interior minister" revealed that a "military court" had been set up inside the White House and had already sentenced one Yeltsin-appointed official at the Interior Ministry to be executed.

Mr. Yeltsin has ordered electricity, water, telephones and heat cut off to the parliament and has thrown up a security blockade to prevent those who leave from returning. He has also offered inducements, such as a year's salary and new jobs in the executive branch, to encourage as many lawmakers as possible to leave.

The Oct. 4 order states that "no weapons will be used" to clear the White House after that date, but warns that failure to meet the ultimatum's terms "may result in serious consequences," with Mr. Rutskoi and Mr. Khasbulatov personally having to bear the responsibility.

The combination of carrot-and-stick pressure has resulted in a significant dwindling of the number of lawmakers inside the parliament. Reports from the White House suggest that as many as 300 lawmakers, out of the more than 1,000 elected in 1990, are in the building. Another 100 or so who left the building for food or to sleep and were unable to return have set up their own rump parliament in a nearby city government building and are working to drum up resistance to Mr. Yeltsin in Russia's regions.

For the ones who have stayed, conditions in the White House are said to be difficult, particularly now that winter weather has arrived, with snow and sleet all day Wednesday. The lawmakers have tried to keep up the appearance of a working government, occasionally holding working sessions. According to Reuters, the legislature met



Mounted troops joined the forces surrounding the parliament in Moscow on Wednesday as the government set an evacuation deadline.

SOMALIA: U.S. Tells UN It Plans to Pull Troops Back From Front Lines

Continued from Page 1

to strip three legislators of their mandates for agreeing to take jobs in Mr. Yeltsin's government.

Mr. Poltoranin, a close adviser to Mr. Yeltsin, said that Russians so far had disregarded the parliament's call for general strikes and civil disobedience, but he worried that the situation could change.

"Thank God, everything is very calm," he said. "But that may not last for long."

Indeed, despite the absence of much apparent popular support for Mr. Rutskoi and his "government," there were signs that resistance to Mr. Yeltsin's decree could spread. In Novosibirsk, about 140 regional leaders from across Siberia threatened to set up an autonomous republic, withhold taxes from Moscow and offer the banned parliament an alternative meeting site.

At the same time, traditional Yeltsin backers in Moscow and abroad were expressing growing unease with his tactics. A panel of leading political scientists, including five members of Mr. Yeltsin's own advisory council, urged the president to agree to simultaneous presidential and parliamentary elections, something Mr. Rutskoi has urged and Mr. Yeltsin has thus far rejected. Mr. Yeltsin has said new presidential elections will be held June 12, six months after those for the new legislature.

House Asks Mission Limit

In a demonstration of growing congressional opposition to the continued deployment of troops in Somalia, the House overwhelmingly has passed a resolution demanding that the administration put limitations on its mission or face the probability of a cutoff of funds.

The New York Times reported from Washington.

The nonbinding resolution, which has already passed the Senate, does not specifically demand a withdrawal, but it calls on the administration to seek congressional authorization for continuing to deploy troops there by Nov. 15.

government hopes to lure more of those who, like Prime Minister Paul Keating of Australia, come to get in touch with their roots.

The state Genealogical Office provides a consulting service for around 20 Irish pounds (\$28) for 100 pounds, researchers will dig deeper.

The mass emigration that began with the potato famine in the mid-1800s was "a disaster for Ireland," said Herald Oonagh Begley, who heads the state office overseeing research standards in the family heritage business. "But sometimes, you know, you can turn disasters to your advantage."

He acknowledged, however, that for many, tracking down relatives who were "the poor and the landless" might not be easy.

Tourism provides 88,000 jobs in Ireland, accounting for 7 percent of the gross domestic product.

The Political Reform Party, a Calvinist-oriented organization in the Netherlands, has banned women as members. The decision was reached at a congress of the party, which has three seats in the parliament. Only 18 women are now members. Politicians of other parties called for legal action against the organization, which based its decision on biblical interpretations.

Eighty percent of Spanish zoos should be shut or radically improved because animals are being kept in terrible conditions, the Spanish branch of the World Wide Fund for Nature said.

"Grave deficiencies in housing, inadequate care of animals, degrading spectacles and the absence of education or scientific functions justify the closure of numerous zoos," the group said. It cited the Madrid Zoo as one that was making improvements but said that others should be closed immediately.

Nothing could scare the pigeons away from the Bolhuis family cabbage farm, north of Amsterdam. Then the family tried Tabasco, a pepper sauce.

After a tip from a tulip farmer, the Bolhuis family sprayed their 40-hectare (100-acre) farm with a 600-to-1 solution of water and Tabasco. Afterward, the birds returned only long enough to take one good sniff.

Agriculture officials and bird lovers welcomed the spicy recipe.

EUROPEAN TOPICS

Worker Priests Labor On Despite Some Rocky Times

Little known, almost forgotten, hundreds of "worker priests" are still toiling away in West European ports and factories.

In France, the movement began 50 years ago in an attempt to lower the wall said to separate the Roman Catholic Church from the working class, reports the Paris newspaper Liberation. But this radical mixing of priests and the proletariat, with its Marxist overtones, was strenuously opposed by the Vatican. In 1954, the church ordered priests to give up any labor union work. Seventy-three refused.

After the Second Vatican Council (1962 to '65), French bishops authorized 25 priests to undertake factory work, and the numbers rose to 820 by 1982, helping inspire the liberation theology movement in Latin America.

Today, there are 580 worker priests in France, 130 in Italy, 80 in Spain, 35 in Belgium and 15 in Germany, along with 700 Anglican worker priests in England. Their work increasingly focuses on helping immigrants and the unemployed.

It is not always easy going. "We were defrocked by the church, rejected by the Catholic hierarchy and, at the same time, suspected by the working class," said one priest.

Trying to pass incognito could lead to some droll situations, though, as reflected in this dialogue that occurred during a job interview: "Are you married?" "No." "Divorced?" "No." "Don't you like women?" "Yes!" "Well, are you impotent?" "No!" "Well, damn it man, what is it? You're not a parish priest!"

2 Swiss Cities Forbid Benetton's 'HIV' Ads

ZURICH — Two Swiss cities said Wednesday that they had banned advertisements by the Italian company Benetton showing naked buttocks and limbs stamped with the words "HIV Positive."

The police in Zurich and Lugano said they would not allow the posters to be displayed. HIV positive is the term signifying infection with the AIDS virus.

INTERNATIONAL RECRUITMENT

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Note: The United Nations is not soliciting formal proposals at this time.

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As part of our future expansion plans, we wish to recruit people who have comprehensive practical knowledge of the Japanese language and culture. Previous experience of the financial services industry is an advantage, but not essential. Candidates should be under thirty and speak excellent English.

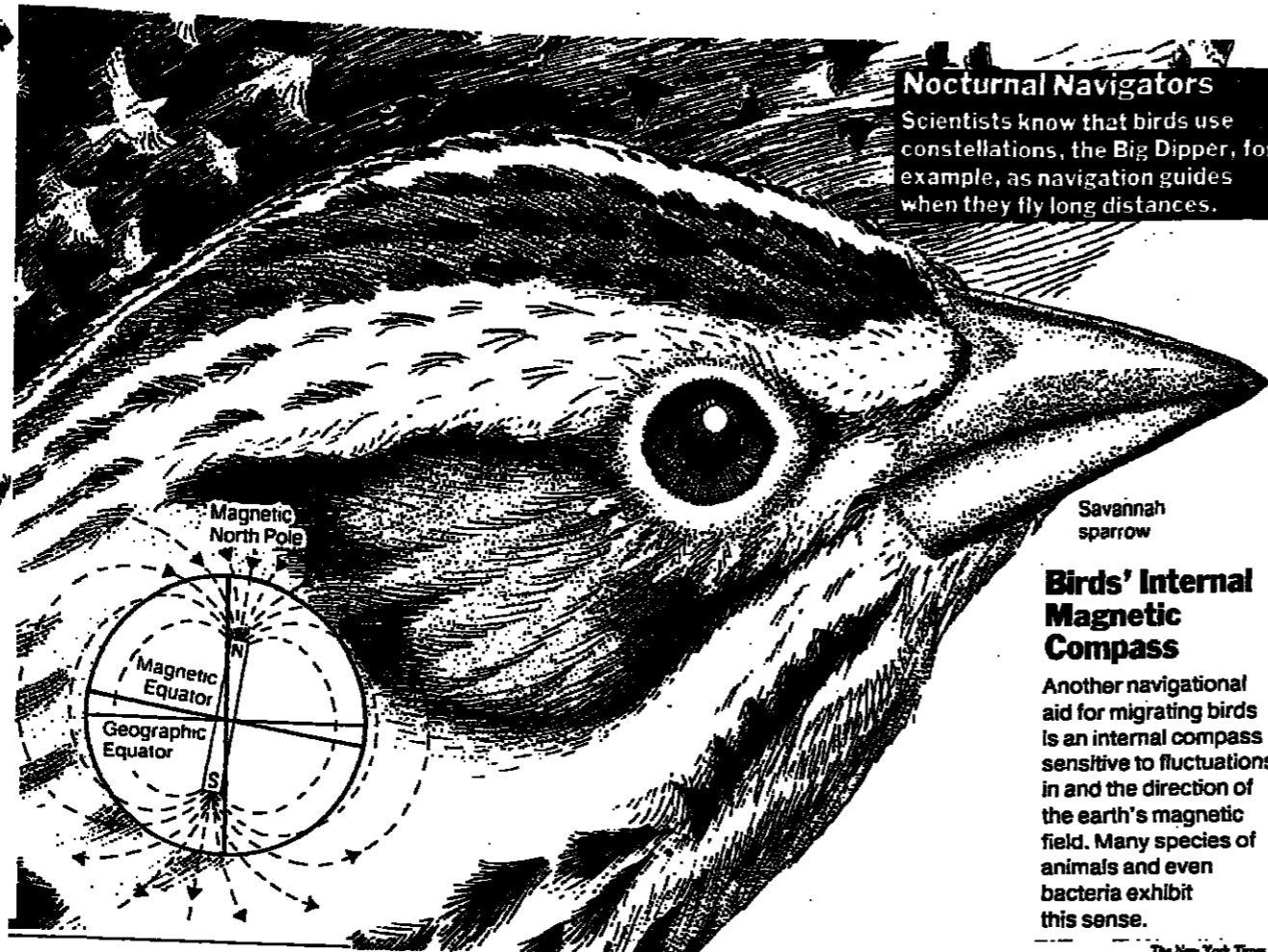
Please apply in writing enclosing a recent CV to:

Diana Bland
Prebon Yamane (UK) Ltd
155 Bishopsgate
London EC2N 3DA

GENERAL POSITIONS AVAILABLE

MAPS CARTOGRAPHER/PHOTOGRAPHER
Dedicated specialist with 10+ years experience in producing maps and cartographic material. Excellent knowledge of map production and cartographic techniques. Excellent communication skills. Excellent organizational skills. Excellent attention to detail. Excellent ability to work under pressure. Excellent ability to work independently. Excellent ability to work as part of a team. Excellent ability to meet deadlines. Excellent ability to produce high quality work. Excellent ability to maintain accurate records. Excellent ability to manage budgets. Excellent ability to manage resources. Excellent ability to manage risks. Excellent ability to manage change. Excellent ability to manage conflict. Excellent ability to manage stress. Excellent ability to manage time. Excellent ability to manage information. Excellent ability to manage people. Excellent ability to manage processes. Excellent ability to manage systems. Excellent ability to manage projects. Excellent ability to manage operations. Excellent ability to manage maintenance. Excellent ability to manage safety. Excellent ability to manage quality. Excellent ability to manage compliance. Excellent ability to manage legal. Excellent ability to manage environmental. Excellent ability to manage social. Excellent ability to manage ethical. Excellent ability to manage cultural. Excellent ability to manage diversity. Excellent ability to manage inclusion. Excellent ability to manage equality. Excellent ability to manage justice. Excellent ability to manage peace. Excellent ability to manage harmony. Excellent ability to manage balance. Excellent ability to manage unity. Excellent ability to manage strength. Excellent ability to manage courage. Excellent ability to manage wisdom. Excellent ability to manage compassion. Excellent ability to manage kindness. Excellent ability to manage generosity. Excellent ability to manage humility. Excellent ability to manage patience. Excellent ability to manage self-control. Excellent ability to manage discipline. Excellent ability to manage perseverance. Excellent ability to manage determination. Excellent ability to manage resolve. Excellent ability to manage integrity. Excellent ability to manage honesty. Excellent ability to manage trustworthiness. Excellent ability to manage reliability. Excellent ability to manage accountability. Excellent ability to manage responsibility. Excellent ability to manage leadership. Excellent ability to manage teamwork. Excellent ability to manage collaboration. Excellent ability to manage communication. Excellent ability to manage negotiation. Excellent ability to manage conflict resolution. Excellent ability to manage problem solving. Excellent ability to manage decision making. Excellent ability to manage planning. Excellent ability to manage organization. Excellent ability to manage implementation. Excellent ability to manage evaluation. 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HEALTH / SCIENCE



Nocturnal Navigators Scientists know that birds use constellations, the Big Dipper, for example, as navigation guides when they fly long distances.

Birds' Internal Magnetic Compass

Another navigational aid for migrating birds is an internal compass sensitive to fluctuations in and the direction of the earth's magnetic field. Many species of animals and even bacteria exhibit this sense.

Complex Cues Guide Birds

Aids Range From Polarized Light to Magnetic Fields

By Malcolm W. Browne New York Times Service

NEW YORK — Scientists have known for more than two decades that birds and many other animals navigate with help from Earth's magnetic field. It now appears, however, that birds must frequently calibrate their sense of magnetic direction using many nonmagnetic cues, including the natural polarization of daylight.

New research, moreover, suggests that in at least one species, the bird's eye detects Earth's magnetic field using the energy of daylight to sensitize a chemical in the retina to the earth's magnetic polarity.

The navigating skills of birds, amphibians, reptiles, fish and even mammals seem to depend on complex arrays of sensory cues, including magnetic fields, visual patterns, sounds and even smells, interacting in subtle ways. Some scientists say the latest investigations support their contention that magnetic fields have biological effects on human beings, as well, a suggestion that has been discounted by many physicists and physiologists.

Two recent papers in the British journal Nature imply that biological navigation systems are even more complex and subtle than many investigators had believed.

Dr. Kenneth P. Able and his wife, Mary A. Able, both of the State University of New York at Albany, presented experimental evidence that Savannah sparrows, which migrate between the Northeast United States and the Deep South or Mexico, not only see patterns of polarization in the daylight sky, but use the orientation of these patterns as a navigation aid for calibrating their magnetic directional sense.

Surprisingly, the birds are not influenced by the position of the sun, but by the directional polarization of sunlight scattered by the atmosphere — the "Rayleigh scattering" responsible for the blue color of the sky.

"Probably, these birds see a very dark polarized band in the sky 90 degrees from the sun," said Dr. James L. Gould, a biologist at Princeton University. "The tilt of this band, which is invisible to human eyes, would tell a bird the position of the sun and his orientation on Earth." The polarization would be visible to a bird only under a clear sky; an overcast sky would block it completely.

Many fish, including tuna and salmon, are also excellent navigators, but to use polarized light as an aid to calibrating their magnetic sense they would have to swim very close to the surface, because polarization is filtered out by water at depths greater than a few inches, Dr. Able said.

Although most human beings cannot see patterns of polarization in light with the naked eye, they can see them, including the polarized band seen by the Savannah sparrows, by holding up polarizing sunglasses or camera filters and observing the sky through them. "We have no idea at all how birds see polarization patterns in the scattered light of the blue sky," Dr. Able said, "but they do seem to sense it somehow."

The Ables conducted their experiments by keeping the Savannah sparrows in cages exposed to the sky. When the time came for the birds to migrate south, their restless movements were recorded on the paper floors of their cages by their ink-smeared feet. The birds faced the direction in which they would migrate if they were free.

But in some of the tests, a large electromagnet surrounding a test cage was turned on to shift the magnetic field felt by the birds. The field was shifted 90 degrees, so that the artificial magnetic north imposed by the magnet would cause a compass needle in the cage to point to the west. In another variation, a transparent plastic sheet was placed over the cage to remove polarization from the daylight reaching the birds.

The Ables found that under the plastic depolarizing filter, a shift in the artificial magnetic field around the cage caused the birds to shift

their preferred direction correspondingly; they ignored the visible sky as a navigational guide and relied on the spurious magnetic cue. But when the depolarizing filter was removed so that the birds could see unfiltered daylight, they ignored the misleading magnetic field and oriented themselves instead toward true south, as indicated by the naturally polarized daylight.

BIRDS find their way not only in long-distance migration but also in relatively short-distance homing. These two activities probably involve very different navigational skills, biologists believe. For migration, precision of direction is less important than taking advantage of the winds and flying as economically as possible to conserve strength over immense distances. For homing, however, a pigeon or other bird must find its way to an exact spot 100 or so miles (160 kilometers) from its starting point.

The jet stream carries charged ions through the atmosphere, and this causes rapid variations in the magnetic topology of the Earth," Dr. Gould said. "These variations can be large after magnetic storms on the sun, and they can cause birds a lot of trouble in finding their directions on long flights."

But birds are very good at knowing when they are home, he said, and they seem to fly in somewhat the way children navigate when playing the game, "You're getting warmer or colder."

In the other Nature paper, German and Australian scientists headed by Dr. Wolfgang Wiltschko of the University of Frankfurt am Main presented strong evidence that the migratory Australian silvereye birds with which they worked can probably see magnetic fields. This conclusion is based on a series of experiments demonstrating that the birds can easily orient themselves according to Earth's magnetic field when their cages are illuminated by white, green or blue light. But in red light, the birds lose their ability to sense magnetic fields, and orient themselves randomly.

Antibiotics Tested to Block HIV

By Gina Kolata New York Times Service

NEW YORK — A class of well-known antibiotics has unexpectedly been found to block a step that helps the AIDS virus reproduce, researchers report. But they caution that the antibiotics have not yet been tested in people, that they have dangerous side effects and that many candidate drugs that show promise in the laboratory fail in the clinic.

Nevertheless, the researchers believe that they may have found a new approach to designing drugs to fight HIV, the virus that causes AIDS.

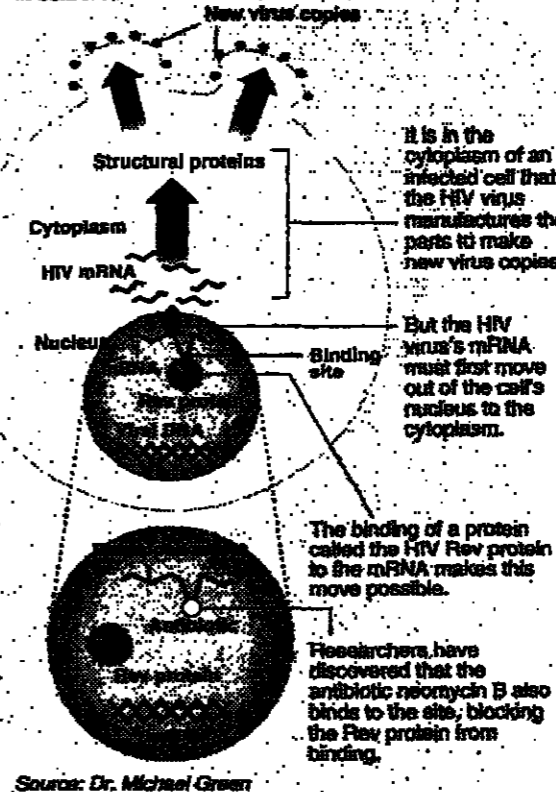
The drugs are the family of aminoglycosides, which kill bacteria by preventing them from making proteins. In a paper published in the journal Cell, Dr. Michael Green of the University of Massachusetts and his colleagues report that the drugs also adhere to RNA molecules of the AIDS virus and thwart viral infections in cultured white blood cells.

The most effective of these aminoglycosides is neomycin, which attaches itself to the viral RNA as if tailor-made for it. But, Dr. Green warned, neomycin itself is too toxic for patients. He said he hoped to devise chemical modifications that would be less toxic but still deadly to HIV.

Dr. Green cautioned that because neomycin could have serious side effects and because the experiments had only been conducted in the laboratory, people with AIDS should not treat themselves with the antibiotic. He said the research was at least two years away from even small studies in humans.

Derailing the HIV Virus

A new approach to fighting HIV in the test tube uses the antibiotic neomycin to intervene at an initial step in the complicated sequence of events that occur when the virus infects a cell.



Source: Dr. Michael Green

Reina Copeland/The New York Times

Dr. Martin Hirsch, director of AIDS research at Massachusetts General Hospital in Boston, echoed Dr. Green's warning. "Neomycin just is not going to be of clinical use for this indication," he said. "It is currently used only

for bowel cleansing prior to certain operations. It is very toxic; it is toxic to the kidneys. "The more important thing this paper does is to open a new avenue for investigation. Hopefully, Dr. Green or someone else

will find a drug with a similar structure that is less toxic and that might make it into clinical trials."

It is the first proposed AIDS drug that targets RNA, a large molecule that carries genetic messages within cells, he explained. All others have been designed to interfere with the tasks of viral proteins. Dr. Green said, "I don't think that this molecule will ultimately be the most effective or the drug of choice, but the exciting thing is that we have a lead compound."

Neomycin intervenes at an initial step in the complicated sequence of events that occur when HIV infects a cell. Then, like a derailed train, the virus crashes and cannot continue.

The virus needs a special AIDS protein, called Rev, to shepherd RNA copies of its genes out of the nucleus of an infected cell and into the cytoplasm. Every RNA copy of a gene has a little spot, called a Rev recognition element, where a Rev protein binds. Then the RNA, carrying its Rev protein on its back, slips through the membrane that envelops the nucleus and enters the cytoplasm. Neomycin, it turns out, also sticks to the Rev recognition element, but when neomycin is bound there, the RNA molecules are stuck. They cannot pass into the cytoplasm, so they pile up in the nucleus, impotent and useless.

Dr. Green said he set out to attack Rev because he found it a tantalizing target. Since there is no counterpart of Rev in human cells, blocking it should not interfere with the cell's usual functions. And the virus seems to need large amounts of Rev, so even a partial intervention might prove deadly to HIV.

A Study Looks at Day Care and Leukemia

By Lawrence K. Altman New York Times Service

NEW YORK — Children who attended a day-care center for at least three months before the age of 2 were found to have a lower risk of developing childhood leukemia than children who were not placed in such an environment, according to a study in the British Medical Journal.

In the study of 136 children with childhood leukemia and a slightly larger number of healthy children, conducted in Greece, children who attended a day-care center before the age

of 2 had a 70 percent lower risk for childhood leukemia than children who had never been in day care. Children who had been in day care at any age had a 30 percent lower risk. The statistical association was "startlingly strong," the authors of the study said.

The study was conducted by Dr. Eleni Petridou of Athens and Dr. Dimitrios Trichopoulos, who heads the department of epidemiology at the Harvard School of Public Health in Boston.

Dr. Trichopoulos's findings strengthen a thesis advanced in recent years by scientists in England and Scotland that children exposed to an as yet undetected virus or other infectious agent very early in life may gain immunity to childhood leukemia. Childhood leukemia is the

most common cancer among children under the age of 15.

In developing the thesis, scientists have used poliomyelitis as a model. Poliomyelitis is a paralyzing form of an infection caused by a virus spread by fecal-oral contamination. In most cases, the polio virus causes widespread but symptomless infection. Cases of paralysis are rare, with the ratio of symptomless infection exceeding cases of paralysis by 100 to 1.

The older an individual is when infected with the polio virus, researchers have found, the more susceptible the individual is to the paralytic form of the disease. Dr. Trichopoulos's team theorized that childhood leukemia might similarly take a more severe form if the infection was contracted at a later age.

'Outer Wall' of Troy Is Only a Ditch

By John Noble Wilford New York Times Service

NEW YORK — When archaeologists resumed excavations at ancient Troy during the summer, they expected to uncover remains of a thick wall that marked the outer limits of the city at the time of the legendary Trojan War in the 13th century B. C.

Discovery of the wall, which they thought they had detected the previous summer, would for the first time define the full size of the city, well beyond the inner citadel excavated in the 1870s.

Unless their geomagnetic survey was mistaken, archaeologists thought buried remnants of the wall would be found about 1,300 feet (400 meters) outside the central fortress and its palaces, where the wall presumably encompassed the much larger settlement of craftsmen, merchants and soldiers and sailors.

The archaeologists dug and dug in the area where the survey had indicated the presence of a thick clay wall, but could find no sign of it.

Instead, they found the next best thing: evidence of a wide ditch cut into the bedrock, almost certainly an obstacle against invaders.

Archaeologists said the trench probably served as the first line of defense on the city's southern perimeter. A high wall may have stood inside the line of the trench, they said, but its stones were long ago removed and reused.

Dr. Manfred Korfmann, an archaeologist at the University of Tübingen in Germany and director of the excavations, said the findings established that ancient Troy was indeed one of the largest known cities in the area of the Aegean Sea during the late Bronze Age.

The ruins dug up in the 1870s by Heinrich Schliemann, the gifted German amateur archaeologist, had always seemed too modest for a city of Troy's supposed wealth and power, as characterized in Homer's epic of the war between the Greeks and Trojans.

"When we didn't find a wall, we were disappointed at first," Dr. Korfmann said in a telephone interview last week. "We continued excavating, going deeper, and then we came upon this ditch. It's just as important, because it answers our questions about the city's actual size."

Dr. Korfmann said the excavated parts of the ditch were about 3 feet deep and 13 feet wide, presumably large enough to impede the movement of invaders with battering rams and other

instruments for breaching a city's gates and walls.

Further digging next summer should determine whether the ditch encompassed the entire city or only the south side.

The ditch was found just where the geomagnetic survey had indicated there was an underground anomaly, a change in soil density that archaeologists had interpreted as the possible remains of the city wall.

It was an understandable mistake. Since the ditch had been filled with tile and pottery fragments and other refuse, it would have produced magnetic readings similar to density variations caused by a buried wall.

Dr. C. Brian Rose, an archaeologist directing the University of Cincinnati's participation in the excavation, said that reconnaissance of the plain between the citadel and the outer trench has revealed considerable evidence of large numbers of people living there in the late Bronze Age. The area was also occupied in Roman times, when the city was called Ilium.

Dr. Rose's team, concentrating on the Roman history of Troy, reported finding a larger than life-sized marble statue of Emperor Hadrian, who ruled the Roman empire from about A. D. 117 to 138. The statue was found behind a stage in a Roman theater.

IN BRIEF

Regulating Growth Factor May Help in Healing Scars

LONDON (NYT) — Scars serve the salutary purpose of healing wounds, but they may also be ugly and in children may retard growth. Recent advances in cellular biology suggest that wounds caused by accidents or resulting from surgery might be made to heal without a trace.

For years scientists have puzzled over the remarkable ability of a fetus that has had surgery in the womb to emerge at birth scar-free. In humans, this occurs if the surgery is performed in the first five months after conception. After that time, scarring occurs as it would after birth, leaving what may turn out to be lifelong reminders of assaults on the body's soft armor.

Studying the molecular structure of wound repair in embryos, biologists at the University of Manchester in England have singled out a substance called transforming growth factor beta, which powerfully affects scar tissue formation. Working with mice, the scientists have demonstrated several ways to promote scar-free healing. The techniques involved are undergoing safety tests with the expectation that human trials will begin next year.

"We have shown that nature has optimized the speed of wound healing over the quality," said

Dr. Mark W. J. Ferguson, chairman of the university's department of cell and structural biology. "With contemporary hygiene and care, the normal adult wound produces excess amounts of growth factors. Scarring is the response of this overdrive effect. If we turn off the overdrive we can get a far better quality of repair, and, surprisingly, not slow down healing."

Hurricane Watch: Alabama Could Be Ripe for a Big One

NEW YORK (NYT) — Using carbon-dated sediment from the bottom of a lake in Alabama, scientists have calculated that severe hurricanes strike the area every 600 years on average. That means the area may be overdue for another one.

Dr. Kam-biu Liu, an associate professor of geography and anthropology at Louisiana State University in Baton Rouge, said the research that he led showed that the Alabama coast was last hit directly by such a hurricane 770 years ago. The results of the study are reported in the journal Geology.

Dr. Liu estimated the recurrence of category four or five hurricanes, the two most severe types of hurricanes on a scale of one to five.

Gene Therapy Test Begins On Cystic Fibrosis Patients

LONDON (Reuters) — British scientists have begun a gene therapy trial on patients with cystic fibrosis that could improve treatment of the fatal disease, according to the journal Nature Genetics.

Doctors at the Royal Brompton Hospital in London began the trial last month using aerosol-borne genes packaged in fatty droplets called liposomes, the journal said. Dr. David Porteous of the Human Genetics Unit of Western General Hospital in Edinburgh and his colleagues conducted experiments with mice that led to the gene therapy trials in people. Dr. Porteous said there had been trials in the United States using viruses to deliver the genes but the British team believes the liposome method could offer a safe and effective alternative to the use of viruses.

Cystic fibrosis, which affects more than 50,000 people worldwide, is a disorder of the mucus-secreting glands of the lungs, pancreas, mouth and gastro-intestinal tract which can lead to lung disease. It is passed on when both parents are carriers of the gene.



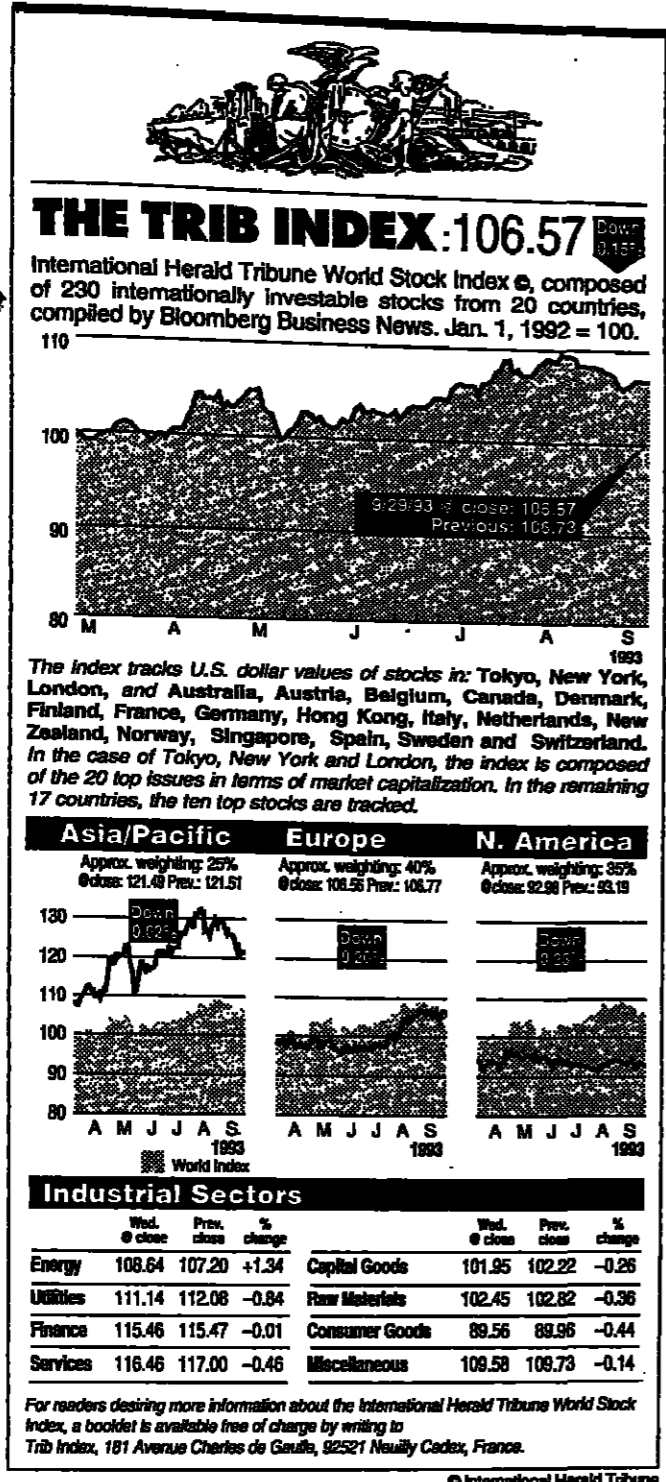
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Table with columns for country codes and phone numbers for international calling via Sprint Express.



BUSINESS

International Herald Tribune, Thursday, September 30, 1993



Investor May Help Viacom Raise Bid

NEW YORK — Blockbuster Entertainment Corp. said it would invest \$600 million in Viacom Inc., a transaction that would pave the way for Viacom to raise its bid for Paramount Communications Inc.

The move could allow for the formation of an even bigger media giant than Sumner Redstone, the Viacom chairman, envisioned when he made his bid for Paramount on Sept. 12.

Blockbuster, which is based in Fort Lauderdale, Florida, and operates a chain of video and music stores, said it would buy \$600 million of newly issued Viacom cumulative convertible preferred stock.

"The synergy of a Viacom-Blockbuster look-up is a natural," said Marvin Roffman of Roffman Miller Associates in Philadelphia, an investment firm whose largest portfolio position is in Paramount shares.

"Add in Paramount's holdings, and the synergies are even sweeter," Mr. Roffman said.

Mr. Redstone declined to say whether he would raise his offer to match a competing offer by QVC. Blockbuster's investment would raise the amount of cash Viacom could offer for Paramount to \$1.4 billion. Viacom's total offer would be increased to about \$8.43 billion, or \$70.50 a share, from about \$7.76 billion, or \$65 a share.

QVC, controlled by Comcast Corp. and Liberty Media Corp., a spinoff of Tele-Communications Inc., is offering about \$9.93 billion, or \$83 a share, in cash and stock for Paramount, based on QVC's current share price. QVC's offer includes \$30 a share in cash.

"If Sumner Redstone thinks an extra \$5 a share will swing the ball into his court, he's wrong," Mr. Roffman said. "Blockbuster is a piece of the puzzle, and other pieces are going to snap in soon."

Viacom class A shares fell \$1 in trading Wednesday on the American Stock Exchange trading, closing at \$60. Blockbuster shares fell 25 cents, to \$29.00, and Paramount gained \$1.75 to \$79.50, both in New York Stock Exchange trading. (Bloomberg, Reuters)

Market Cool to Fiat Plan But Analysts Back Massive Cash Call

By Jacques Neher
International Herald Tribune

The drastic cash call by Fiat SpA, which firmly committed the company to its core automotive business at a time of growing trouble in that industry, was given a frigid reception Wednesday by the Italian stock market.

Shares of Italy's largest private company plunged more than 6 percent, and analysts warned that a further drop was likely.

The plan, which calls for creation of a core shareholder syndicate composed of several European financial and industrial giants, is expected to put the company under a more activist board for strategic matters. But analysts noted that Fiat will remain firmly within the grip of the Agnelli family.

Fiat's stock fell more than 7 percent at the opening in Milan but recovered somewhat to close at 5,598 lire (\$3.54), compared with its close of 5,900 lire Tuesday afternoon—before the company announced a first-half loss of 966 billion lire through an offer of new shares and convertible warrants to current holders, plus an injection of capital by corporate allies.

"This rights issue is very hefty and very complicated, and the market is not very happy," said Francesca Lolli, analyst with Hoare Govett in London. "I don't see why people should stop selling their shares tomorrow."

But, she said, from a long-term perspective, the plan—intended to help fund Fiat's five-year, 47 trillion lire capital investment program—demonstrated Fiat's commitment to its core automotive business when other automakers have reduced their spending plans.

"This fall [in the stock price] is an expected emotional reaction," Massimo Gaggiotti, analyst with Sim Europa SpA, told Reuters. "But in the longer term, the operation is good for Fiat."

The capital-raising plan—the biggest ever for the Italian market—was generally well received by the Italian press Wednesday, though some newspapers noted that the Agnelli family, for the first time in Fiat's 87-year history, no longer would be able to claim sole control of the Turin-based company.

La Repubblica said control of Fiat would become more complex. "In a certain sense, the Agnelli family will have to divide power with four other new members," it said.

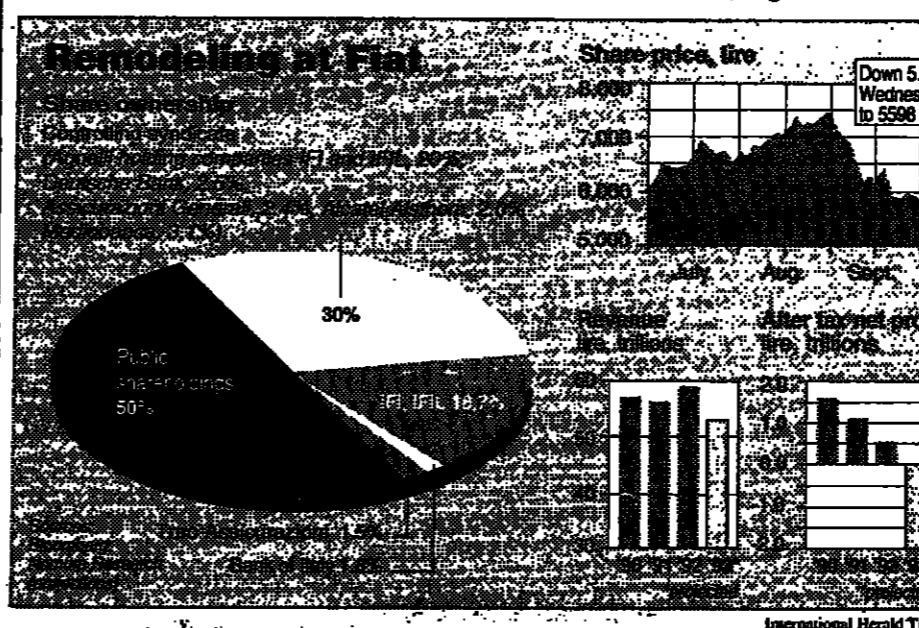
Under the recapitalization plan, the Italian merchant bank Mediobanca SpA plus Italy's biggest insurer, Generali SpA, the French telecommunications and transportation company Alcatel Alsthom and Deutsche Bank AG would form a shareholder syndicate along with a portion of two Agnelli family holding companies, IRI and IFIL.

A Fiat spokesman, Gaetano Ranieri, said the syndicate, which would have a 30 percent blocking minority, would bring in outside shareholder influence at the Fiat board level for the first time.

"Up to now, Fiat has had more of an advisory board than a proper board of directors representing real shareholders," Mr. Ranieri said. "Now, the board will act in a more businesslike manner."

However, Ms. Lolli of Hoare Govett doubted that a smaller board—11 members instead of 15—composed of outside shareholders would change much in the way Fiat is managed.

"The syndicate will contribute four out of the 11



SEAT's Chief Resigns As VW Slashes Costs

By Brandon Mitchener
International Herald Tribune

FRANKFURT — The chairman of Volkswagen AG's Spanish subsidiary, SEAT, is quitting the company on Thursday, VW said Wednesday in an announcement that would add to the air of crisis surrounding its automotive empire.

The decision, which VW said was taken "by mutual agreement," followed the German company's rejection of restructuring plans presented Tuesday by Juan Antonio Diaz Alvarez, who will be succeeded by his deputy, Peter Walzer, until a replacement is found.

VW dismissed speculation that its controversial purchasing chief, the Spaniard José Ignacio López de Arriortúa, would be sent to Spain to bring SEAT back on road to profitability.

"While Mr. López is already deputy chairman of SEAT's supervisory board, he has a much larger task at the VW group level," said a Volkswagen spokesman, Ferdinand Wachs.

But Mr. Wachs did say that the next SEAT chairman would probably be a Spaniard.

Mr. Alvarez was unavailable for comment.

SEAT received the news from Wolfsburg only after Mr. Alvarez had already returned to Spain and expressed worry that it would now be forced to close one of its three factories in Spain in order to meet VW's demands for drastic savings.

"They didn't tell us to close a plant, they asked us to make them suggestions," said a SEAT spokeswoman. "But when they say several thousand people have to go, that effectively means we'd have to close a factory," she said. The Zona Franca factory, considered most likely to go, is located in Barcelona.

Spanish unions fear VW intends to shut the factory without any offer of new jobs for its 10,300 employees, nearly half of SEAT's total.

SEAT recently announced it needed a bailout of more than 1 billion Deutsche marks (\$613 million) this year to compensate for unexpected losses related to shifts in exchange rates.

The peseta has depreciated 30 percent against the German currency over the last 12 months, raising the cost of the parts SEAT imports from Germany dramatically. It has also been saddled by high investment costs.

VW recently announced a bailout of SEAT that included the purchase of its Pamplona factory and financial services business in return for a transfusion of 1.5 billion DM. But VW said that SEAT could not

INTERNATIONAL MANAGER U.K. Women Trail Others In Promotion to Top Jobs

By Maggie Fox
Reuters

LONDON — Britain, a country headed by a queen and governed for 13 years by a woman prime minister known for her toughness, trails other Western nations when it comes to promoting women in management. Few British women have been able to break through barriers raised by the "old boys' network," a macho culture and general suspicion. But women cannot agree on how to fight this.

The Equal Opportunities Commission reported this month that women lagged in pay and promotion. A study last year by the Institute of Management found only 9 percent of managers and 3 percent of senior managers in British companies were women.

"The reason is men," said Trudy Coe of the institute. "It's male attitudes — so much of the workplace has been geared to a male management culture. It is that culture, rather than issues such as child care and so on, that leads to the lack of women at the top."

Britain's stratified society can lead to distrust between the sexes at an early age. The top public (meaning private) schools are still strictly segregated, and two-fifths of all public schools remain single-sex.

At Eton, the boys wear tail coats and bow ties. Critics say this illustrates the old-fashioned attitudes ingrained in these future leaders.

In a survey of 800 male managers last year, the institute found only one-third strongly believed women had positive skills to offer. Many of the 1,500 female managers in the survey said they did not get enough respect or support from male colleagues.

Nearly 40 percent of the women managers who had left work temporarily to have children were given lower-ranking jobs when they returned.

"It's a lose-lose situation," Ms. Coe said. "If you act feminine, that's a barrier, but if you act like the former prime minister [Margaret Thatcher], you also lose, because men don't like women to act like men."

Fiona Fox of the Equal Opportunities Commission, set up to promote the employment of women and minorities, said the problem went deeper than male attitudes. "I don't think it is individual male prejudice that is keeping women at two-thirds of men's pay,"

OPEC Pact Boosts World Oil Prices

By Youssef M. Ibrahim
New York Times Service

GENEVA — After five days of talks, the Organization of Petroleum Exporting Countries announced Wednesday that it would limit the production of its 12 members to 24.5 million barrels a day over the next six months.

Kuwait and Iran scored significant increases in their individual share of OPEC's overall output, while Saudi Arabia, the world's largest producer and exporter of oil, agreed to freeze its production at current levels until April.

Even before it was announced, speculation over the accord boosted oil prices. Many oil industry experts had dubbed it a "credible" or "good" agreement.

In London, Brent crude oil prices for November delivery jumped 69 cents a barrel, to \$17.35. Later in New York, crude for November delivery on the New York Mercantile Exchange rose 71 cents, to \$18.67.

The agreement managed to co-opt demands for larger production by several countries, while securing a pledge by Saudi Arabia to retain its production at the present level of 8 million barrels a day.

"I think prices will rise by \$3 to \$4 a barrel," said an Arab OPEC delegate. The Iranian oil minister, Gholamreza Azoudeh, said he expected oil prices, which now average about \$15 a barrel, to rise to \$18 or \$19 per barrel.

The agreement grants Kuwait a quota of 2 million barrels a day, an increase of 400,000 barrels a day above what it is allowed to pump now. Although Kuwait was not adhering to that ceiling, its agreement to rejoin the quota system boosts OPEC's chances of making this accord stick. Kuwait also reentered in its request for a higher ceiling of 2.2 million barrels.

Iran received a new quota of 3.6 million barrels a day. That is a significant increase from the previous Iranian quota of 3.3 million barrels, which Iran, also, did not observe.

With these two major violators of OPEC's rules pacified, the cartel was further supported by a pledge from Saudi Arabia to keep its huge production stable, a move that carries much weight in world oil markets.

The Saudis reiterated, as always, that they would be free to pump more oil if the new OPEC ceiling was not respected by all members. But there is little question that Saudi Arabia, as the other 11 members of OPEC, is in dire need of higher oil revenues, and therefore in favor of making this agreement work.

The largest reason for believing in the accord, however, remains the fact that it represents about all the oil OPEC can pump now, with the exception of Saudi Arabia, which can boost its output by at least one million barrels a day.

CURRENCY & INTEREST RATES

Sept. 29

Cross Rates	Sept. 29
Australian \$	1.61
British pound	1.68
Canadian dollar	1.32
French franc	16.55
German mark	1.36
Italian lira	1,936
Japanese yen	147.5
Swiss franc	1.48
U.S. dollar	1.00

Eurocurrency Deposits	Sept. 29
1-month	3 1/2%
3-month	3 3/4%
6-month	3 3/4%
1-year	3 3/4%

Key Money Rates	Sept. 29
U.S. Treasury bill	7 1/2%
U.S. Treasury note	8 1/4%
U.S. Treasury bond	9 1/4%
3-month T-bill	7 1/2%
6-month T-bill	7 1/2%
1-year T-bill	7 1/2%
3-month Treasury note	8 1/4%
6-month Treasury note	8 1/4%
1-year Treasury note	8 1/4%
3-month Treasury bond	9 1/4%
6-month Treasury bond	9 1/4%
1-year Treasury bond	9 1/4%

"Please understand the complexity of the situation in Russia and the measures which I have to take being President of the Russian Federation, it's the only way to protect democracy..."

Boris Yeltsin
Moscow
September 21, 1993

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MARKET DIARY

Shares Close Mixed, Dow Edges Higher

Compiled by Our Staff From Dispatches NEW YORK — Stock prices were mostly lower Wednesday, although the market's index of blue-chip shares pulled into positive territory just before the close.

The Dow Jones industrial average, which lost 1.68 points Tuesday, ended 0.28 higher, at 3,566.30, largely on the strength of Chevron, which was up 2 1/2 to 97.

In the broad market, declining issues beat out advances by a narrow margin on volume of more than 279 million shares on the New York Stock Exchange. The Nasdaq over-the-counter index was off 0.50, at 763.16, ending a string of four record-setting closings.

Treasury securities continued to lose ground, and a rise in long-term bond rates contributed to the drop in most stock indexes.

The 30-year Treasury bond was down 24/32, to 103 18/32, raising its yield to 5.99 percent from 5.94 percent.

Traders said bond prices lost ground after word spread that the Conference Board's help-wanted index had shown strength in the economy in August and after crude oil futures rose above \$18.50 a barrel on news that oil producers were

near an agreement on quotas. There also was speculation that a European money manager sold U.S. Treasuries and replaced them with British gilts.

Analysts said some stocks also were pressured by concern over third-quarter earnings results. They said shakiness in earnings was shaken recently when Warner Lambert warned that its quarterly results would drop because of regulatory problems at its drug-making plants.

Other leading companies, such as Westinghouse Electric, Eastman Kodak and Tennessee, have warned that third-quarter earnings will fall short of previous expectations.

Marus Energy was the most-active issue on the New York Stock Exchange, up 1/4 at 8 1/4. A published report said it was expanding its Latin American exploration program.

Citigroup was up 1/8 to 38 1/2, second on the active list. John Reed, the chairman, said in Paris that 1994 profit would exceed an earlier estimate of \$1.5 billion.

NTT Communications led the American Stock Exchange active, rising 1 1/2 to 10. It signed a deal to provide interactive television services to Capital Cities/ABC.

Intel was the most-active over-the-counter issue, rising 1/4 to 73 1/4. (UPI, Reuters, Bloomberg)



Vol. High Low Last Chg. NYSE Most Actives

Table with columns: Vol., High, Low, Last, Chg. for NYSE Most Actives. Includes entries for Marus Energy, Citigroup, and Intel.

Table with columns: Vol., High, Low, Last, Chg. for AMEX Most Actives. Includes entries for Marus Energy, Citigroup, and Intel.

Table with columns: Vol., High, Low, Last, Chg. for NYSE Diary. Includes entries for Dow Jones Industrial Average, S&P 500, and NYSE Composite.

Table with columns: Vol., High, Low, Last, Chg. for AMEX Diary. Includes entries for Marus Energy, Citigroup, and Intel.

Table with columns: Vol., High, Low, Last, Chg. for NASDAQ Diary. Includes entries for Nasdaq Composite, Nasdaq-100, and Nasdaq Biotech.

Dow Jones Averages

Table showing Dow Jones Averages: Industrial, Composite, and Utility. Columns include Open, High, Low, Last, and Change.

Standard & Poor's Indexes

Table showing Standard & Poor's Indexes: Industrial, Composite, and Utility. Columns include High, Low, Close, and Change.

NYSE Indexes

Table showing NYSE Indexes: Composite, Industrial, and Utility. Columns include High, Low, Close, and Change.

NASDAQ Indexes

Table showing NASDAQ Indexes: Composite, Industrial, and Utility. Columns include High, Low, Close, and Change.

AMEX Stock Index

Table showing AMEX Stock Index: High, Low, Close, and Change.

Dow Jones Bond Averages

Table showing Dow Jones Bond Averages: 30 Bonds, 10 UNITS, and Industrials. Columns include High, Low, Close, and Change.

Market Sales

Table showing Market Sales: NYSE, AMEX, and NASDAQ. Columns include Volume, Value, and Change.

N.Y.S.E. Odd-Lot Trading

Table showing N.Y.S.E. Odd-Lot Trading: Buy and Sell. Columns include Volume, Value, and Change.

S&P 100 Index Options

Table showing S&P 100 Index Options: Call and Put. Columns include Strike, Volume, and Change.

NYSE Diary

Table showing NYSE Diary: Advanced, Declined, Unchanged, and Total Issues.

Amex Diary

Table showing Amex Diary: Advanced, Declined, Unchanged, and Total Issues.

NASDAQ Diary

Table showing NASDAQ Diary: Advanced, Declined, Unchanged, and Total Issues.

EUROPEAN FUTURES

Table showing EUROPEAN FUTURES: Food, Metals, and Financial. Columns include Close, High, Low, Prev., and Change.

Stock Indexes

Table showing Stock Indexes: FTSE 100, Nikkei, and Hang Seng. Columns include High, Low, Close, and Change.

Spot Commodities

Table showing Spot Commodities: Aluminum, Copper, and Nickel. Columns include Price, High, Low, and Change.

Dividends

Table showing Dividends: Company, Dividend, and Yield. Columns include Company, Dividend, and Yield.

Financial

Table showing Financial: Treasury, Corporate, and Municipal. Columns include Rate, High, Low, and Change.

U.S. FUTURES

Table showing U.S. FUTURES: Grains, Metals, and Lumber. Columns include Open, High, Low, Close, and Change.

Grains

Table showing Grains: Wheat, Corn, and Soybeans. Columns include Price, High, Low, and Change.

Metals

Table showing Metals: Aluminum, Copper, and Nickel. Columns include Price, High, Low, and Change.

Livestock

Table showing Livestock: Cattle, Hogs, and Poultry. Columns include Price, High, Low, and Change.

Food

Table showing Food: Cocoa, Coffee, and Sugar. Columns include Price, High, Low, and Change.

Financial

Table showing Financial: Treasury, Corporate, and Municipal. Columns include Rate, High, Low, and Change.

STET Half-Year Profit Rises

MILAN — The Italian telecommunications company Societa' Finanziaria Telefonica said first-half consolidated pretax profit rose 14 percent, to 1.79 trillion lire (\$1.13 billion).

But the company, known as STET, predicted that full-year results would be similar to those in 1992. Net profit that year rose 47 percent, to 1.43 trillion lire.

First-half sales rose 7.4 percent, to 14.24 trillion lire from 12.53 trillion, excluding the sales of newly acquired Finisat SpA, the company said.

Parent company first-half pretax profit rose to 428.1 billion lire from 400.9 billion one year earlier.

WORLD STOCK MARKETS

Large table showing World Stock Markets with columns for Market, Index, High, Low, Last, and Change. Includes sections for Amsterdam, Brussels, Frankfurt, London, Milan, Montreal, Paris, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and various regional markets.

U.S. GNP Rose 1.9% in 2d Quarter

WASHINGTON (UPI) — The U.S. gross domestic product, used by the Commerce Department to measure movement of the overall economy, expanded 1.9 percent in the second quarter, up from the 1.8 percent rate estimated just a month ago.

But the improvement does not change the fact that the U.S. economy is doing worse this year than in 1992. The economy advanced a modest 2.6 percent last year, and for 1993 the administration predicted only 2 percent, spurring higher hopes just months ago by many private analysts.

Previous estimates of second-quarter GDP ran lower than the final number released Wednesday. One reason for the higher result was consumer spending, which accounts for two-thirds of economic activity, was brisker than thought, climbing a healthy \$28.9 billion April through June.

U.S. Eases Hi-Tech Export Rules

WASHINGTON (Bloomberg) — The United States, as expected, will relax export restrictions on American goods, including high-tech electronic wares, in an aggressive drive to increase exports almost 60 percent during the next seven years, under a strategy unveiled on Wednesday.

By sweeping away Cold War bans on sales of many goods to the former Soviet Union and other countries, President Bill Clinton hopes to provide vast new markets for U.S. supercomputer and telecommunications companies.

The United States hopes to push sales abroad to \$1 trillion in 2000 from \$627.9 billion last year, Commerce Secretary Ronald H. Brown said before the Senate Banking Committee.

MCI Announces 1,000 New Jobs

WASHINGTON (UPI) — MCI Communications Corp., the second-largest long-distance carrier in the United States, unveiled an organizational realignment Wednesday which consolidates U.S. operations and puts emphasis on emerging technologies while creating 1,000 new jobs.

MCI said that with the restructuring it aimed the position of president and chief operating officer, recently vacated by Daniel Akenson.

Chrysler Realigns International Units

HIGHLAND PARK, Michigan (Combined Dispatches) — Chrysler Corp. said Wednesday it realigned its international operations under a regionally based management structure to better define markets and business opportunities outside North America.

Chrysler said the international activities will shift from a single organizational structure to one having separate general managers for Europe, the Asia/Pacific region and a region including Latin America, the Middle East and Africa.

Chrysler also said it would invest \$250 million in its Komoko, Indiana, transmission and casting plants to upgrade machinery and equipment and to add an unspecified number of jobs. The Komoko plants employ about 6,200 workers. About 1,600 of those workers will be retained on the new machinery and equipment. (Reuters, Bloomberg)

Tootsie Roll Buys Warner Operation

NEW YORK (Knight-Ridder) — Warner-Lambert Co. said Wednesday it will sell its chocolate/caramel business to Tootsie Roll Industries Inc. The price was not disclosed. Warner-Lambert bought the chocolate/caramel business of Nabisco Brands Inc. in February 1988. The sale includes the Junior Mints, Sugar Daddy, Sugar Babies, Charleston Chew and Pom Poms product lines.

For the Record

Commins Engine Co. and KamAZ Inc., located in the Tatar Republic of central Russia, said they have agreed to form a partnership to make 50,000 engines annually in Russia to replace part of the capacity lost in an extensive fire at KamAZ in April. (Knight-Ridder)

Dell Computer Corp., struggling to recover from its first loss since going public five years ago, said it would not return to healthy profit margins until late next year. (Bloomberg)

French Get No Prison Sentence

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and Bank C

SDAQ

Stock Indexes

Commodity Indexes

AMEX

Wednesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High/Low	Div	Yld	PE	52 Week High	52 Week Low	Change
30 1/2	1.00	4.0	12.5	31 1/2	29 1/2	+1/4
31 1/2	1.10	4.2	12.0	32 1/2	30 1/2	+1/4
32 1/2	1.20	4.4	11.5	33 1/2	31 1/2	+1/4
33 1/2	1.30	4.6	11.0	34 1/2	32 1/2	+1/4
34 1/2	1.40	4.8	10.5	35 1/2	33 1/2	+1/4
35 1/2	1.50	5.0	10.0	36 1/2	34 1/2	+1/4
36 1/2	1.60	5.2	9.5	37 1/2	35 1/2	+1/4
37 1/2	1.70	5.4	9.0	38 1/2	36 1/2	+1/4
38 1/2	1.80	5.6	8.5	39 1/2	37 1/2	+1/4
39 1/2	1.90	5.8	8.0	40 1/2	38 1/2	+1/4
40 1/2	2.00	6.0	7.5	41 1/2	39 1/2	+1/4
41 1/2	2.10	6.2	7.0	42 1/2	40 1/2	+1/4
42 1/2	2.20	6.4	6.5	43 1/2	41 1/2	+1/4
43 1/2	2.30	6.6	6.0	44 1/2	42 1/2	+1/4
44 1/2	2.40	6.8	5.5	45 1/2	43 1/2	+1/4
45 1/2	2.50	7.0	5.0	46 1/2	44 1/2	+1/4
46 1/2	2.60	7.2	4.5	47 1/2	45 1/2	+1/4
47 1/2	2.70	7.4	4.0	48 1/2	46 1/2	+1/4
48 1/2	2.80	7.6	3.5	49 1/2	47 1/2	+1/4
49 1/2	2.90	7.8	3.0	50 1/2	48 1/2	+1/4
50 1/2	3.00	8.0	2.5	51 1/2	49 1/2	+1/4
51 1/2	3.10	8.2	2.0	52 1/2	50 1/2	+1/4
52 1/2	3.20	8.4	1.5	53 1/2	51 1/2	+1/4
53 1/2	3.30	8.6	1.0	54 1/2	52 1/2	+1/4
54 1/2	3.40	8.8	0.5	55 1/2	53 1/2	+1/4
55 1/2	3.50	9.0	0.0	56 1/2	54 1/2	+1/4
56 1/2	3.60	9.2	-0.5	57 1/2	55 1/2	+1/4
57 1/2	3.70	9.4	-1.0	58 1/2	56 1/2	+1/4
58 1/2	3.80	9.6	-1.5	59 1/2	57 1/2	+1/4
59 1/2	3.90	9.8	-2.0	60 1/2	58 1/2	+1/4
60 1/2	4.00	10.0	-2.5	61 1/2	59 1/2	+1/4
61 1/2	4.10	10.2	-3.0	62 1/2	60 1/2	+1/4
62 1/2	4.20	10.4	-3.5	63 1/2	61 1/2	+1/4
63 1/2	4.30	10.6	-4.0	64 1/2	62 1/2	+1/4
64 1/2	4.40	10.8	-4.5	65 1/2	63 1/2	+1/4
65 1/2	4.50	11.0	-5.0	66 1/2	64 1/2	+1/4
66 1/2	4.60	11.2	-5.5	67 1/2	65 1/2	+1/4
67 1/2	4.70	11.4	-6.0	68 1/2	66 1/2	+1/4
68 1/2	4.80	11.6	-6.5	69 1/2	67 1/2	+1/4
69 1/2	4.90	11.8	-7.0	70 1/2	68 1/2	+1/4
70 1/2	5.00	12.0	-7.5	71 1/2	69 1/2	+1/4
71 1/2	5.10	12.2	-8.0	72 1/2	70 1/2	+1/4
72 1/2	5.20	12.4	-8.5	73 1/2	71 1/2	+1/4
73 1/2	5.30	12.6	-9.0	74 1/2	72 1/2	+1/4
74 1/2	5.40	12.8	-9.5	75 1/2	73 1/2	+1/4
75 1/2	5.50	13.0	-10.0	76 1/2	74 1/2	+1/4
76 1/2	5.60	13.2	-10.5	77 1/2	75 1/2	+1/4
77 1/2	5.70	13.4	-11.0	78 1/2	76 1/2	+1/4
78 1/2	5.80	13.6	-11.5	79 1/2	77 1/2	+1/4
79 1/2	5.90	13.8	-12.0	80 1/2	78 1/2	+1/4
80 1/2	6.00	14.0	-12.5	81 1/2	79 1/2	+1/4
81 1/2	6.10	14.2	-13.0	82 1/2	80 1/2	+1/4
82 1/2	6.20	14.4	-13.5	83 1/2	81 1/2	+1/4
83 1/2	6.30	14.6	-14.0	84 1/2	82 1/2	+1/4
84 1/2	6.40	14.8	-14.5	85 1/2	83 1/2	+1/4
85 1/2	6.50	15.0	-15.0	86 1/2	84 1/2	+1/4
86 1/2	6.60	15.2	-15.5	87 1/2	85 1/2	+1/4
87 1/2	6.70	15.4	-16.0	88 1/2	86 1/2	+1/4
88 1/2	6.80	15.6	-16.5	89 1/2	87 1/2	+1/4
89 1/2	6.90	15.8	-17.0	90 1/2	88 1/2	+1/4
90 1/2	7.00	16.0	-17.5	91 1/2	89 1/2	+1/4
91 1/2	7.10	16.2	-18.0	92 1/2	90 1/2	+1/4
92 1/2	7.20	16.4	-18.5	93 1/2	91 1/2	+1/4
93 1/2	7.30	16.6	-19.0	94 1/2	92 1/2	+1/4
94 1/2	7.40	16.8	-19.5	95 1/2	93 1/2	+1/4
95 1/2	7.50	17.0	-20.0	96 1/2	94 1/2	+1/4
96 1/2	7.60	17.2	-20.5	97 1/2	95 1/2	+1/4
97 1/2	7.70	17.4	-21.0	98 1/2	96 1/2	+1/4
98 1/2	7.80	17.6	-21.5	99 1/2	97 1/2	+1/4
99 1/2	7.90	17.8	-22.0	100 1/2	98 1/2	+1/4
100 1/2	8.00	18.0	-22.5	101 1/2	99 1/2	+1/4
101 1/2	8.10	18.2	-23.0	102 1/2	100 1/2	+1/4
102 1/2	8.20	18.4	-23.5	103 1/2	101 1/2	+1/4
103 1/2	8.30	18.6	-24.0	104 1/2	102 1/2	+1/4
104 1/2	8.40	18.8	-24.5	105 1/2	103 1/2	+1/4
105 1/2	8.50	19.0	-25.0	106 1/2	104 1/2	+1/4
106 1/2	8.60	19.2	-25.5	107 1/2	105 1/2	+1/4
107 1/2	8.70	19.4	-26.0	108 1/2	106 1/2	+1/4
108 1/2	8.80	19.6	-26.5	109 1/2	107 1/2	+1/4
109 1/2	8.90	19.8	-27.0	110 1/2	108 1/2	+1/4
110 1/2	9.00	20.0	-27.5	111 1/2	109 1/2	+1/4
111 1/2	9.10	20.2	-28.0	112 1/2	110 1/2	+1/4
112 1/2	9.20	20.4	-28.5	113 1/2	111 1/2	+1/4
113 1/2	9.30	20.6	-29.0	114 1/2	112 1/2	+1/4
114 1/2	9.40	20.8	-29.5	115 1/2	113 1/2	+1/4
115 1/2	9.50	21.0	-30.0	116 1/2	114 1/2	+1/4
116 1/2	9.60	21.2	-30.5	117 1/2	115 1/2	+1/4
117 1/2	9.70	21.4	-31.0	118 1/2	116 1/2	+1/4
118 1/2	9.80	21.6	-31.5	119 1/2	117 1/2	+1/4
119 1/2	9.90	21.8	-32.0	120 1/2	118 1/2	+1/4
120 1/2	10.00	22.0	-32.5	121 1/2	119 1/2	+1/4
121 1/2	10.10	22.2	-33.0	122 1/2	120 1/2	+1/4
122 1/2	10.20	22.4	-33.5	123 1/2	121 1/2	+1/4
123 1/2	10.30	22.6	-34.0	124 1/2	122 1/2	+1/4
124 1/2	10.40	22.8	-34.5	125 1/2	123 1/2	+1/4
125 1/2	10.50	23.0	-35.0	126 1/2	124 1/2	+1/4
126 1/2	10.60	23.2	-35.5	127 1/2	125 1/2	+1/4
127 1/2	10.70	23.4	-36.0	128 1/2	126 1/2	+1/4
128 1/2	10.80	23.6	-36.5	129 1/2	127 1/2	+1/4
129 1/2	10.90	23.8	-37.0	130 1/2	128 1/2	+1/4
130 1/2	11.00	24.0	-37.5	131 1/2	129 1/2	+1/4
131 1/2	11.10	24.2	-38.0	132 1/2	130 1/2	+1/4
132 1/2	11.20	24.4	-38.5	133 1/2	131 1/2	+1/4
133 1/2	11.30	24.6	-39.0	134 1/2	132 1/2	+1/4
134 1/2	11.40	24.8	-39.5	135 1/2	133 1/2	+1/4
135 1/2	11.50	25.0	-40.0	136 1/2	134 1/2	+1/4
136 1/2	11.60	25.2	-40.5	137 1/2	135 1/2	+1/4
137 1/2	11.70	25.4	-41.0	138 1/2	136 1/2	+1/4
138 1/2	11.80	25.6	-41.5	139 1/2	137 1/2	+1/4
139 1/2	11.90	25.8	-42.0	140 1/2	138 1/2	+1/4
140 1/2	12.00	26.0	-42.5	141 1/2	139 1/2	+1/4
141 1/2	12.10	26.2	-43.0	142 1/2	140 1/2	+1/4
142 1/2	12.20	26.4	-43.5	143 1/2	141 1/2	+1/4
143 1/2	12.30	26.6	-44.0	144 1/2	142 1/2	+1/4
144 1/2	12.40	26.8	-44.5	145 1/2	143 1/2	+1/4
145 1/2	12.50	27.0	-45.0	146 1/2	144 1/2	+1/4
146 1/2	12.60	27.2	-45.5	147 1/2	145 1/2	+1/4
147 1/2	12.70	27.4	-46.0	148 1/2	146 1/2	+1/4
148 1/2	12.80	27.6	-46.5	149 1/2	147 1/2	+1/4
149 1/2	12.90	27.8	-47.0	150 1/2	148 1/2	+1/4
150 1/2	13.00	28.0	-47.5	151 1/2	149 1/2	+1/4
151 1/2	13.10	28.2	-48.0	152 1/2	150 1/2	+1/4
152 1/2	13.20	28.4	-48.5	153 1/2	151 1/2	+1/4
153 1/2	13.30	28.6	-49.0	154 1/2	152 1/2	+1/4
154 1/2	13.40	28.8	-49.5	155 1/2	153 1/2	+1/4
155 1/2	13.50	29.0	-50.0	156 1/2	154 1/2	+1/4
156 1/2	13.60	29.2	-50.5	157 1/2	155 1/2	+1/4
157 1/2	13.70	29.4	-51.0	158 1/2	156 1/2	+1/4
158 1/2	13.80	29.6	-51.5	159 1/2	157 1/2	+1/4
159 1/2	13.90	29.8	-52.0	160 1/2	158 1/2	+1/4
160 1/2	14.00	30.0	-52.5	161 1/2	159 1/2	+1/4
161 1/2	14.10	30.2	-53.0	162 1/2	160 1/2	+1/4
162 1/2	14.20	30.4	-53.5	163 1/2	161 1/2	+1/4
163 1/2	14.30	30.6	-54.0	164 1/2	162 1/2	+1/4
164 1/2	14.40	30.8	-54.5	165 1/2	163 1/2	+1/4
165 1/2	14.50	31.0	-55.0	166 1/2	164 1/2	+1/4
166 1/2	14.60	31.2	-55.5	167 1/2	165 1/2	+1/4
167 1/2	14.70	31.4	-56.0	168 1/2	166 1/2	+1/4
168 1/2	14.80	31.6	-56.5	169 1/2	167 1/2	+1/4
169 1/2	14.90	31.8	-57.0	170 1/2	168 1/2	+1/4
170 1/2	15.00	32.0	-57.5	171 1/2	169 1/2	+1/4
171 1/2	15.10	32.2	-58.0	172 1/2	170 1/2	+1/4
172 1/2	15.20	32.4	-58.5	173 1/2	171 1/2	+1/4
173 1/2	15.30	32.6	-59.0	174 1/2	172 1/2	+1/4
174 1/2	15.40	32.8	-59.5	175 1/2	173 1/2	+1/4
175 1/2	15.50	33.0	-60.0	176 1/2	174 1/2	+1/4
176 1/2	15.60	33.2	-60.5	177 1/2	175 1/2	+1/4
177 1/2	15.70	33.4	-61.0	178 1/2	176 1/2	+1/4
178 1/2	15.80	33.6	-61.5	179 1/2	177 1/2	+1/4
179 1/2	15.90	33.8	-62.0	180 1/2	178 1/2	+1/4
180 1/2	16.00	34.0	-62.5	181 1/2	179 1/2	+1/4
181 1/2	16.10	34.2	-63.0	182 1/2	180 1/2	+1/4
182 1/2	16.20	34.4	-63.5	183 1/2	181 1/2	+1/4
183 1/2	16.30	34.6	-64.0	184 1/2	182 1/2	+1/4
184 1/2	16.40	34.8	-64.5	185 1/2	183 1/2	+1/4
185 1/2	16.50	35.0	-65.0	186 1/2	184 1/2	+1/4
186 1/2	16.60	35.2	-65.5	187 1/2	185 1/2	+1/4
187 1/2	16.70	35.4	-66.0	188 1/2	186 1/2	+1/4
188 1/2	16.80	35.6	-66.5	189 1/2	187 1/2	+1/4
189 1/2	16.90	35.8	-67.0	190 1/2	188 1/2	+1/4
190 1/2	17.00	36.0	-67.5	191 1/2	189 1/2	+1/4
191 1/2	1					

NYSE

Wednesday's Closing Tables include the nationwide closing up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists various stocks and their performance.

INTERNATIONAL FUNDS

Sept. 29, 1993

Large table listing various international funds with columns for fund name, share price, and other details. Includes sections for 'INTERNATIONAL FUNDS' and 'Other Funds'.

Language kills with the IHT

For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.

Mazda Says Yearly Loss To Worsen

The Associated Press
TOKYO — Mazda Motor Corp., the latest blue-chip company to fall victim to the high yen, said Wednesday it expected a record loss this year and would slash its work force 10 percent and omit its dividend.

Citing the "rapid and drastic" rise of the yen and slumping sales overseas, the automaker projected a net loss of 32 billion yen (\$302.2 million) in the year ending March 31, 1994, worse than a previous projection of a 12 billion yen loss.

It also said it would not pay a dividend, marking the first time it had skipped a payout since the company was listed on the Tokyo Stock Exchange in 1949.

Mazda, Japan's fourth-largest automaker, said it would cut its work force of 30,000 by 3,000 within three years through attrition and reduced hiring. It earlier had planned to trim only 1,500 jobs.

The rising yen has hurt manufacturers by making Japanese goods expensive overseas and reducing the yen value of profits that exporters bring to Japan.

Japanese manufacturers are scrambling to move production overseas, where labor and other costs are lower. This week alone, Hitachi Ltd. said it would invest 5 billion yen to boost semiconductor production in the United States.

NEC Corp. announced it would start making 5,000 laptop computers a month in Seattle.

Mazda also plans to halt a production line at its Hiroshima plant that makes the Ford Festiva and other small cars.

Hardware Rivals in Hanoi IBM and Digital Jostle in a New Market

Compiled by Our Staff From Dispatches
HANOI — An American computer rivalry moved to Vietnam on Wednesday, with International Business Machines Corp. and Digital Equipment Corp. jostling for position. IBM claimed the initial high ground.

The two companies announced within 24 hours of each other that they had signed up Vietnamese business partners, in the aftermath of President Bill Clinton's relaxation of the American economic embargo against Vietnam two weeks ago.

A Vietnamese official said all contestants were welcome in the computer field, but that IBM, which worked in the former South Vietnam before the Vietnam War ended in 1975, had special status.

"No one can deny that IBM is the leading computer company in the world," Tran Van Duc, technical promotion director of the Ministry of Science and Technology, said at a news conference called by IBM.

Mr. Duc announced that the ministry and IBM had signed a memorandum of understanding Tuesday to work on Vietnam's master plan for its

nascent information-technology sector. The plan calls for spending between \$200 million and \$1 billion by 2000, depending on when and whether the remaining economic embargoes against Hanoi are lifted.

IBM and Digital, in separate statements, stressed that they were working within the terms of the current embargo, which Mr. Clinton eased to allow American companies to compete for development projects funded by international institutions such as the World Bank.

Both said their local partners would deal with clients approved by Washington under such projects, expanding to serve all customers when the embargo was lifted.

Industry sources said Olivetti SpA of Italy was the current leader in personal computers in Vietnam, with a market share of about 12 percent, with Fujitsu Ltd. of Japan and Groupe Bull of France also big players.

IBM was authorized to open a representative office in Hanoi in July. It hopes to open a second office, in Ho Chi Minh City, soon. (Reuters, AFP)

Japan Rice Imports To Total at Least 1 Million Tons

The Associated Press
TOKYO — Facing its worst harvest in decades, Japan will break a powerful political taboo by allowing "emergency imports" of at least a million tons of rice.

The decision, to be formally announced Thursday, undercuts Japan's argument in support of its near-total ban on rice imports: that it needs to be self-sufficient in the nation's staple food.

After a cool, wet summer, there has been speculation for weeks that emergency imports would be necessary. Prime Minister Morihiro Hosokawa confirmed that Wednesday, but did not disclose details.

The Asahi Shimbun said that the government probably would have to import rice next year too.

"That means the effective collapse of the government's policy of self-sufficiency," the newspaper said.

Industry analysts and local reports said Japan would first import 400,000 tons of rice, mainly from Thailand, for use in processed foods. It then would import at least 600,000 tons of rice for eating, with the United States almost certain to be among suppliers, said Toshiharu Nishiguchi, vice president of Beikoku Data Bank, a rice market research group.

The government decides each year how much land can be used to grow rice, and promises to buy rice from any farmer who does not sell it through other channels.

To avoid the expense of buying surplus rice, the government has

tried to fine-tune production to fit demand. But that leaves a shortage when the weather is bad.

"Japan's insistence that it supply all of its rice domestically has lost its logical foundation," said Mr. Nishiguchi.

In 1994, the government allowed a one-time import of 150,000 tons of South Korean rice to make up for a shortage. This year's harvest will force far greater adjustments. Local reports indicated that the rice harvest would fall to a record low of 8.21 million tons, nearly 1.8 million tons short of demand.

Mobil, Petronas Seek Deep Oil

Compiled by Our Staff From Dispatches
KUALA LUMPUR — Mobil Oil Corp. and Petroliam Nasional Bhd. signed contracts on Wednesday to explore for oil in a potentially rich field that is so deep it cannot be exploited using current technology.

Robert Gaca, president of Mobil Eastern Exploration & Development Inc., said the blocks could hold 2 billion barrels of oil. But the oil is up to 1,000 meters (3,284 feet) deep.

Petronas, the state-owned Malaysian oil company, said it has never produced oil from a depth of more than 200 meters. (Reuters, Bloomberg)

Investor's Asia

Exchange	Index	Wednesday Prev. Close	Thursday Close	% Change
Hong Kong	Hong Kong	7,561.10	7,470.50	+1.08
Singapore	Straits Times	1,989.28	1,989.14	+0.01
Sydney	All Ordinaries	1,951.40	1,942.30	+0.47
Tokyo	Nikkei 225	20,077.41	20,172.72	-0.47
Kuala Lumpur	Composite	846.58	846.92	-0.40
Bangkok	SET	868.02	868.50	-0.28
Manila	Composite Stock	718.87	718.87	0.00
Wellington	Weighted Price	3,832.59	3,848.48	-0.41
Auckland	Composite	1,982.41	1,961.12	+1.09
Wellington	Stock Index	419.59	418.40	+0.28
New Zealand	NZSE-50	1,928.68	1,928.95	-0.17
Bombay	National Index	1,296.50	1,316.20	-1.50

Sources: Reuters, AFP
International Herald Tribune

Very briefly:

- Hong Kong regulators said Kerry Media Ltd. would not need to make a general offer to shareholders of SCMP (Holdings) Ltd., parent of the South China Morning Post. The sale of a stake to Kerry had been made conditional on an offer not being necessary.
- Hong Kong is considering applications from the European Bank for Reconstruction and Development, the Nordic Investment Bank and the Inter-American Development Bank to be exempted from Hong Kong profit tax, a government spokeswoman said.
- Guangzhou held its first sale of application forms for stock for domestic investors, and more than 60 million forms were sold, a city official said. The forms will allow holders to buy into a public offer of 226.37 million A shares of five Chinese companies to be listed in Shenzhen and Shanghai.
- Vietnam's state enterprises should be cut in half by closure or privatization, a recommendation to the government said. If the recommendation is approved, the government would retain direct control of only 4,000 companies, or a third of the number it ran two years ago.
- Nippon Telegraph & Telephone Corp. will cut domestic long-distance rates Oct. 19 to compete with rivals in the field and will raise rates for the local and public-phone calls, subject to government approval. The government's response is expected Thursday. (Reuters, Bloomberg, AFP)

Taiwan to Offer Steel Shares

Compiled by Our Staff From Dispatches
TAIPEI — The Taiwan government intends to resume privatizing the state-run China Steel Corp. with the sale of a 22 percent stake in the fiscal year ending in June 1994, the Commission of National Corporations said Wednesday.

It will offer 1.54 billion shares in the island's biggest steelmaker. At current market prices, that would make the sale worth 27.4 billion Taiwan dollars (\$1.02 billion), one of Taiwan's largest privatizations.

A commission spokesman said a

team of local underwriters and foreign financial institutions would be selected by the end of this month.

The sale, and an issue of bonus shares to employees, would reduce the government's stake to 52 percent from about 76 percent, he said.

The commission is considering three ways to sell the shares: an auction to foreign investors, a public offer in Taiwan, and a sale of global depositary receipts. More than one method may be used.

Taiwan began privatizing China Steel in 1989. In the last domestic

offer, 509.5 million shares in June 1992, only 38 percent of the offer was taken up.

Meanwhile, executives of China Petroleum Corp. said it would convert to private operation over seven years starting in 1994.

Also, the Economy Ministry and Taiwan provincial government are planning to sell their equivalent stakes of 19 percent in Chung Hwa Pulp Corp. and 49 percent in Pan-Ocean Forest Development Corp., the commission said. (Reuters, AP, AFP)

FIAT: Call for Capital Hits Shares

Continued from Page 11
members, but that still leaves seven under Agnelli," she said. "He still will be able to do whatever he wants. Nothing will change."

Representatives of Alcatel-Alsthom and Deutsche Bank already sit on the Fiat board.

Under the plan, Alcatel will invest 640 million French francs (\$112.5 million) to subscribe to the

new shares, doubling its stake to 2 percent — equal to Fiat's stake in Alcatel Alsthom.

Deutsche Bank's stake in Fiat will rise from 2.53 percent to slightly less than 3 percent," Mr. Raniert said. He said the German bank would pump 61.8 billion lire into new Fiat shares and warrants.

Mediobanca's stake will hold steady at 3.09 percent, while Generali's jumps to 2.4 percent. However, because the merchant bank effectively controls Generali, analysts said, Mediobanca's influence in Fiat is much larger.

"The whole maneuver has Mediobanca's handwriting all over it," Dagmar Bottenbruch, automotive analyst for Credit Suisse First Boston, told AFP-Extel News.

SEAT: Chairman Stepping Down

Continued from Page 11
expect any further financial aid and that it needed to slash costs to stay afloat.

The cash injection was seen as a fatal blow to VW Chairman Ferdinand Piëch's hopes of seeing the company break even this year.

In an advance copy of an interview to be published in Thursday's edition of the German weekly Die Zeit, Mr. Piëch said VW had done what it could to help SEAT and "the rest is up to them."

The state of emergency at SEAT comes amid a sharp drop in automobile sales worldwide and legal battles that analysts say have distracted VW's top management from day-to-day supervision of the

company's subsidiaries, including SEAT, Audi and Skoda.

VW recently angered the Czech government and international bankers by canceling a financing package of 1.4 billion DM for Skoda on the eve of the deal's signature.

Jürgen Pieper, an automotive sector analyst at Deutsche Bank Research in Frankfurt, said the resignation of Mr. Alvarez was good news because it meant that "VW is taking charge of its subsidiaries."

Mr. Piëch told Die Zeit that VW's parent-company profits were growing faster than expected. But analysts say that the cash transfer to SEAT and other one-time charges which occur in the fourth quarter will make it difficult for the parent to post a profit for the full year.

WOMEN: They Trail in Britain

Continued from Page 11
she said. "It is structural segregation — institutions hire women to do the low-paid jobs and men to do the high-paid jobs."

The prejudice, she said, was not totally irrational. "It is based on an employer sitting there saying, 'I have a man in front of me and a woman. Who is most likely to work long hours, to not have to leave to take care of children?'"

Readily available child care could change this, Ms. Fox said. "We need to change the position of women," she said. "If there is child care available, women would be free to pursue a career, and the prejudice would eventually disappear."

Laws meant to impose equality have not worked. The Equal Pay Act, passed 23 years ago, was intended to bring women's pay up to the level of men's. But the commission report said full-time female managers and administrators earned two-thirds of the average pay of men in similar jobs last year.

Women lawyers, doctors and police all fell behind men, with males holding the high-paid and managerial positions. Even in the civil service, where numbers were roughly equal, men held a disproportionate number of managerial positions.

Ms. Coe said this was partly because male managers promoted other men.

Sony Unveils MiniDisc Units

Compiled by Our Staff From Dispatches
TOKYO — Sony Corp. announced the second generation of MiniDisc digital-audio players Wednesday, unveiling six models.

Two are portable players half the size of an earlier portable unit. Other models include car players and a home audio system that incorporates a CD player.

The first MiniDisc system, which uses discs about the same size as computer floppy disks to record

music of the same quality as CDs, was released one year ago.

The models will go on sale in Japan in November, with prices ranging from 55,000 yen (\$520) for the pocket-size player to 140,000 yen for the home unit. The company said the players would be available abroad in the spring of 1994.

Sony said it expected most leading music companies to start putting titles on the MiniDisc format by early next year. (AFP, Bloomberg)

AUTOS: Washington Will Provide Detroit With Cold War Technology

Continued from Page 1
improve those figures to 51 miles per gallon in the city and 72 miles per gallon on the highway.

The idea, according to the White House, is to use federal resources — including scientists and laboratories that are idle because the development of weapons has been scaled back — for research in the areas "where risks are so high and rewards so delayed that the U.S. industry could not afford the investment." But the work is not supposed to increase the government's total research spending.

The partnership does not yet even broadly how the mileage goal would be accomplished. The mention of capacitors implies that the car would be powered by electricity, at least in part. The agreement also mentions fuel cells,

which are devices first developed for the space program, that combine oxygen from the air and hydrogen from natural gas or other fuels, and produce electricity and water.

There are also short-term goals, including building cars with lightweight materials, which would improve fuel economy without changes in the engines, and using materials that can be recycled.

A spokesman for the companies, Larry D. Weiss, who represents a research consortium of the Big Three called Uscar, said that for the last few years, "we have worked together before in bits and pieces." The new agreement, he said, "commits the government and the companies to sit down in a coordinated effort; it becomes more of a moon-shot kind of program."

And as with the early days of the space program, Vice President Al Gore painted the latest effort in patriotic colors.

"We have a strategic interest as a nation in meeting the goal we've set in this program," he said in an interview Tuesday. "It's an act of patriotism but also an act of good business sense, because I predict this will result in breakthroughs that are likely to position our American auto industry to dominate the growing world market in the next century."

Financing for the projects will be split, the White House said, with Washington taking the larger share of the "riskier, long-term projects," and the car companies paying for the "projects with near-term, marketplace applications."

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Egyptian Banking AND Capital Markets

Market Responds to Regional Optimism

There are encouraging signs that Egypt's once dormant capital market will soon become one of the developing world's most interesting emerging markets.

Rapid development of the Egyptian market seems assured by an expected flow of issues, enhanced by an ambitious privatization program that confirms the government's commitment to economic reforms and the liberalization process. Also encouraging is the recent dramatic improvement in prospects for a lasting peace in the region.

Earlier this month, the market responded enthusiastically to the first in a planned string of public issues to privatize the state-owned banks' shares in joint-venture banks over the next two years. This confirmed the optimists' high expectations of investor confidence and perception of risk in the market. The flotation of 150 million Egyptian pounds (\$45 million) worth of shares by the Commercial International Bank earlier this month was oversubscribed. The issue is

Index reached 3,294 in mid-September

part of a phased plan to privatize the bank after its main shareholder, the public-sector National Bank of Egypt, acquired all the shares previously owned by its former partner in CIB, Chase Manhattan.

With the move to increase its capital through a public share offer completed, CIB became the first bank to be listed on the stock exchange. According to the new capital market law, companies with a public shareholding of 30 percent or more of their capital are eligible for listing, which entitles them to tax exemptions. Apart from offering tax incentives to encourage companies to go public, the new law has put an end to a situation in which closed companies were listed on the stock exchange and enjoyed similar privileges. Over time, these companies had grown in number as well as in proportion to the public joint stock companies, reaching 499 out of the 658 companies listed on the Cairo and Alexandria bourses.

Since the government declared its intention to revive the Cairo and Alexandria stock exchanges in 1982, trading has suffered from the lack of good paper as well as expertise to develop the market, which had been dealt a blow by a wave of nationalizations in the 1960s. Although the volume of trading has picked up in the last four years and reached 569 million Egyptian pounds last year, compared with 4.1 million pounds in 1982, it remains almost exclusively restricted to 50 stocks. Bonds represent only 4.5 percent of that volume, being development bonds that were issued by the government with a low interest rate. Other forms of securities such as floating rate notes or corporate bonds remain unknown to the market, although they are covered by the new law.

In spite of a few flaws, the long-awaited new law has clarified regulations on issues and the setting up of securities firms, offered incentives for public joint stock companies and allowed the eventual listing of foreign stocks on the Egyptian capital market. Confusion created after the executive regulations of the law were issued last spring initially slowed down trading; it later picked up after an agreed interpretation of the law allowed trading in shares before the registration of ownership by the issuing company. This cut to an average of one week a process that had taken four to 12 weeks on average - still slow by international standards. With trading continuing to be marred by unclear regulations requiring interpretation or intervention from the authorities, the new law is, according to Alaa Saba, vice president with Kidder Peabody in Cairo, "not state-of-the-art, but it is a gigantic step forward."

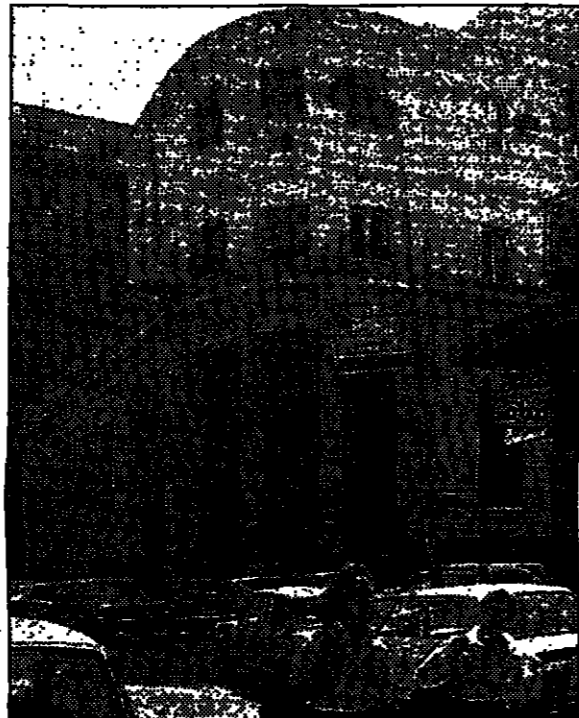
A minimum capital of one million Egyptian pounds is required for establishing a company, and new companies are required to concentrate on one line of activity only so that a portfolio management company or a brokerage firm cannot trade in shares on their own account. The existing 12 brokers, the youngest of whom is in his early 60s, say that

they are unable to meet the new conditions or benefit from an extended six months' notice to do so.

One of the most successful investment companies active in portfolio management is Misr Company for Financial Investments, established 10 years ago by the International Finance Corporation and two Korean banks. It started out, according to its chief executive, 62-year-old Samir Sami, "ahead of the market with unrealistic goals." The company has concentrated on building a base of corporate and private customers over the last four years, so that now, Mr. Sami says: "There are more clients than paper."

In addition to portfolio management and advisory services, the company has taken a lead in creating a secondary market for Treasury bills. Its subscription and trading services in these bills since the beginning of this year amounted to 280 million Egyptian pounds, while its portfolio management activities reached 65 million pounds. The company is also active in financial restructuring and plans to expand as the market develops in the areas of underwriting and promotion of issues.

The market is modernizing its outdated facilities and investing in information technology in preparation for the upcoming bank flotations and other public issues expected to be launched before the end of this year. The registration of transactions is now computerized. Electronic boards are to be installed at the Cairo and Alexandria bourses, which will be linked. A network will allow brokers to monitor movements on the stock exchange before the end of the year, according to the president of the Cairo stock exchange, Mohammed Hamed. Regular monthly bulletins monitoring trading have begun to be issued, and a daily official bulletin has been upgraded and improved. An official index of trading was introduced in the beginning of August.



Modernized facilities at the stock exchange will handle the new flotations.

Sophisticated and interested professionals are raising the standards of information analysis to provide better service to their clients. Gamal Khalifa, a 34-year-old broker operating as an associate member of one of the old firms, has been regularly monitoring the most actively traded stocks. He has prepared indexes for each of them over the last three years in addition to issuing a bimonthly newsletter containing analyses of companies. In August 1992, Kidder Peabody started a selective index of the 23 most actively traded stocks on the Cairo stock exchange.

The index, relative to 1,000 points backdated to the end of December 1989, rose almost steadily to reach 3,294.55 at the close of trading on Sept. 13. Aly El-Tahry, senior vice president with Kidder Peabody in Cairo, says: "The market is anticipating the positive effect of structural reform, as translated into growth." He adds that the firm will be launching a \$50 million investment fund, the first ever in Egypt, before the end of the year.

This month Egypt began the second phase of an economic reform and liberalization program that is expected to help the economy's performance improve in the immediate future.

Optimistic about the economy's prospects, the outgoing managing director of Morgan Stanley, Hussein Choucri, says the outlook is "very positive and promising." He adds that there has been more change in Egypt in the last two to three years than in the previous 40 years. Mr. Choucri says he plans to channel investment flows into the country to participate in privatization and become active in acquisitions in partnership with multinationals and institutional investors, receiving support from the banks and eventually using the market to raise capital.

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. It was written by Olfat El-Tohamy, a journalist, business consultant and lecturer in business communications based in Cairo.

Bank Reforms: New Players, New Arena

Banks operating in Egypt are bracing themselves for a period of increased competition. A new phase in the financial market's development is placing fresh demands on Egyptian banks while offering them new opportunities.

Says Mahmoud Abdel-Aziz, chairman of the National Bank of Egypt: "There is a change in the size of the banking market, since foreign banks are for the first time allowed to deal in Egyptian pounds, while at the same time the market's demand for investments is not increasing sufficiently." A recent move allows foreign bank branches to become full-fledged members of the banking community.

As a result, Citibank, which will become the second international bank - after American Express - to deal in the local

currency, has raised its capital from \$15 million to \$50 million, increased its staff by 25 percent, expanded its work space and revamped its system. "We're very excited about the prospect," says Citibank's vice president and general manager for Egypt and North Africa, Ahmed Bardai. He adds that until recently, the bank's ability to provide full service to its clients was restricted. Foreign bank branches, including Citibank, lost some of their clients when they shifted to the local currency as a result of the liberalization of the foreign market exchange and interest rates on local currency two years ago.

Citibank in Egypt has been active in other areas, such as debt conversion, by helping initiate the program that has so far led to the conversion of \$1.85 billion worth of foreign debt. It later became the biggest single player, according to Mr. Bardai, with the conversion of debt amounting to \$550 million successfully leveraged by the international bank's branch network. In addition to pursuing this role, the bank will have greater flexibility to lend in a market in which competition has been further fueled by a recent Central Bank of Egypt circular allowing banks to pay interest on current accounts.

Healthier banks are now emerging

Mr. Abdel-Aziz, who is also the head of the Banks Association of Egypt, says that the association is warning banks against "lowering the safety levels at the expense of quality standards, and resorting to non-professional pricing, so that the banking market is not affected and competition does not prove to be fatal for some banking units." He points out that as a result of recent reforms, the banks' lending margins fell from between 4 percent and 6 percent before the reforms to between 0 percent and 1 percent at present. He adds that there is a danger that competition may lead to banks acquiring new bad debts while some of them have yet to meet the standards set by the Basel-based Bank for International Settlements for capital adequacy and provisions. The CBE has given banks until 1997 to meet the BIS standards, which Mr. Abdel-Aziz, who is also the head of the Arab Banks' Union, considers "very strict and inflexible."

Not all banks are going through the process gradually. All Nigm, chairman and managing director of Delta International Bank, says that the bank's capital increase from 15 million to 100 million Egyptian pounds (\$4.5 million to \$30 million) was oversubscribed to 110 million Egyptian pounds. It was paid by the banks' shareholders, who include Arab and local institutional and private investors, over four installments in one year. Says Mr. Nigm, the former governor of the CBE, "Whereas before we had no room to maneuver, there is a complete turnaround in our volume of business."


While healthier and stronger banks emerge as a result of better leveraging, others, such as the National Development Banks in Egypt's 23 governorates, will merge into one bank. Although it remains unlikely that the four giant public-sector banks' control of 70 percent of the sector's assets and deposits will change in the immediate future, Mr. Bardai says, "Our entrance will be complementary to them, as we will have to depend on them initially for funding." He adds

that this will activate the interbank market, which he calls "very thin but overliquid - a situation that will change as the economy's prospects become more promising next year."

Mr. Abdel-Aziz believes that banks have a nontraditional role to play in the development and expansion of the financial market. The capital market is currently the focus of reform and liberalization, but some bankers have complained that they are not yet prepared to play a role in it. Mr. Abdel-Aziz argues that because their clients trust them, the banks should prompt them to participate in the capital market. They can assure them of the fairness of the valuation of projects that are being privatized, facilitate the management of issues and promote and sometimes guarantee issues through underwriting.

Morgan Stanley's former managing director, Hussein Choucri, agrees. "Local financial institutions have a stake in seeing the system succeed," he says, "and they should lead this effort."

According to Mr. Abdel-Aziz, the National Bank of Egypt, the country's second-largest bank, has set an example. Lending, which represented 70 percent to 80 percent of its activity in the past, recently fell to 55 percent, while the bank's fee income has increased. The bank is actively managing its portfolio and has already divested 60 million of its 200 million Egyptian pounds worth of holdings to contribute to the activation and development of the capital market.



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SPORTS

Rangers Fall To Sofia Team On Away Goals

SOPIA—Glasgow Rangers, unbeaten in Europe last season, were ousted from the European Cup on Wednesday when Levski Sofia struck in injury time for a 2-1 win and advanced on the away goals rule.

Nikolai Todorov's 25-meter (80-foot) shot allowed Levski to level the aggregate, 4-4. Rangers had conceded two goals at home when they won the first leg, 3-2.

Levski went in front in the 36th minute through captain Nasko Sirakov, who turned sharply to score from 18 meters. Rangers equalized two minutes before halftime when Iain Durrant headed home a cross from Gary Stevens.

Former European champions Benfica got a fright in Poland in the Cup Winners' Cup.

Defending a 1-0 first-leg lead against GKS Katowice, the Portuguese team gave up a goal on the stroke of halftime to Adam Kuczb. But Vitor Paneira's 70th-minute header put Benfica through 2-1 on aggregate.



Lazio's Aron Winter, left, rying with Lokomotiv Plovdiv's Yordan Marinov in a UEFA Cup match Wednesday in Plovdiv, Bulgaria, was 2-0 by the Italians; they advance to the next round.

Saint-Denis To Be Site of Cup Stadium

PARIS—After months of indecision, the French government Wednesday selected the Paris suburb of Saint-Denis as the site for a new super-stadium which will be the centerpiece of the 1998 World Cup.

Prime Minister Edouard Balladur announced his "preference in principle" for Saint-Denis, dependent on working out some financial details with the Communist-led local government. The cost of the project is estimated at \$525 million.

Melan-Senart, a suburb 30 kilometers (18 miles) south of Paris, was chosen as home for the 80,000-seat stadium in 1991. But after a conservative coalition ousted the Socialists in March, several new candidacies surfaced, notably a bid by Marne-la-Vallée, home to Euro Disneyland.

Bad Game, Good Time British Basketball Woos a Family Audience

By Ian Thomsen
International Herald Tribune

BIRMINGHAM, England—"It sounds bad," said Michael Smith, "but I haven't spent one minute worrying about the standard of our game."

The game is the Basketball League of Britain, and he is its president. It sounds very bad. While in the 1980s basketball was exploding in Italy, Spain, France and now Greece, the game in Britain was sleeping like Neville Chamberlain.

Last weekend began the first step toward catching up. The Birmingham Bulls moved to the National Indoor Arena here and 3,400 people came to watch, at £5 (£7.50) for adults and £3 for children. The arena is the first major host for basketball in Britain, and the audience was the largest ever in the first division.

"We've got a very unsophisticated audience here. They're out for a night's entertainment. Tonight it happens to be basketball; it could be the cinema."

"But then if it's the parents who are nervous, because the movie may not be right for the kids," said Michael Wrublewski, an Australian member of Sydney's 2000 Olympic bid committee, and chairman of the Bulls. "If the kids want to go to McDonald's, well, that's not right for the parents. There are a few things families can do together. This is one of them."

He gestured out to the court. The Leicester City Riders ("I think they're sponsored by a bus company," someone said) had only eight players in uniform. The Bulls had a dozen (including the allowed pair of Americans), but only two were full-time professionals. The rest were students or players with part-time jobs. The team's salary cap is \$66,000, which is less than Clyde Drexler is scheduled to make from one game with the Portland Trail Blazers in the near future.

"It has to be that way," Smith said. "The standard of play will improve behind the success of our franchisees. We don't want it the other way around. It won't work that way."

This message came from Australia, where in 1983 Wrublewski took over the Sydney Kings. "They were making decisions based on emotion because they wanted a winning team," he said. "We became tougher on our expenditures. We introduced a salary cap and we introduced a lot more marketing. It's the same things you'll be seeing here. You'll

soon see signs all over the court here."

Sydney's team budget grew from 40,000 Australian dollars (\$61,850) in 1984 to 5 million this year. Today the Australian league and the National Basketball Association work together; the NBA has opened an office there, to feed the boom and to feed on it. A similar partnership is beginning in London, where the Orlando Magic and Atlanta Hawks will play two exhibitions Oct. 30 and 31.

"At the end of the road, the NBA is a merchandising organization," Smith said. "They need a strong structure of basketball in order to sell their equipment, their mer-

chandise. They've been very supportive to us."

At first glance the push to elevate basketball in Britain is similar to what America is attempting with soccer. Both sports claim deep grass-roots support in their new countries, without proving that audiences will support the games professionally.

"It's much harder to market soccer here because it's competing with American football," Wrublewski said. "Here, basketball doesn't have anything to compete with indoors in the winter. The only thing it was competing with was that there were no indoor arenas. That's the only thing holding the game back."

Wrublewski was enticed when one of his Sydney partners returned from an arena managers' conference in Las Vegas, where Birmingham was touting the construction of a \$50 million arena. A year later, Wrublewski's group agreed to buy the Bulls, but only if his brother, Harry Wrublewski,

was not a good game. As Smith admitted, his players were explosive athletes with fundamental flaws. Too many passes were thrown behind teammates; too many dribbles dribbled off dribblers' knees. Referees were fooled too easily by players flopping. Americans would not have paid to watch such performances, but that is not the criterion. The public ad-

dress announcer was explaining the rules as the game went along, and getting people when to cheer, but by the end almost could not be heard. The final score was 89-87, the home team won, and to judge from the players wading through crowds of children, it was beginning to look like a success.

tralian city after its successful bid for the Olympic Games.

The New South Wales state premier, John Fahey, said Australia was not officially committed to underwriting the games for the disabled, despite a statement by the International Paralympic Committee that funding had been set.

The IPC announced on Tuesday from Edmonton, Canada, that Sydney had been chosen to host the games, adding that the New South Wales and federal governments had jointly agreed to bear the costs.

But Mr. Fahey said the only certain funding for the event was 15 million Australian dollars (\$10 million) from the Sydney Olympic Bid Committee. The event has a total budget of about 85 million dollars.

SCOREBOARD

BASEBALL

Major League Standings

AMERICAN LEAGUE			
East Division			
Team	W	L	Pct.
Toronto	75	53	.586
New York	65	63	.508
Baltimore	63	74	.460
Chicago	62	75	.450
Boston	62	75	.450
Cleveland	56	81	.407
Minnesota	47	90	.343

NATIONAL LEAGUE

East Division			
Team	W	L	Pct.
Montreal	70	67	.512
St. Louis	67	70	.489
Chicago	62	75	.450
Pittsburgh	52	85	.379
Florida	44	93	.321
New York	34	103	.246

Tuesday's Line Scores

Team	W	L	Pct.
DETROIT	8	1	.889
INDIANAS	1	8	.111
CRUZZERS	7	1	.875
GIANTS	1	7	.125
RED SOX	6	2	.750
YANKEES	5	3	.625
BLUE JAYS	4	4	.500
ORIOLES	3	5	.375
ASTROS	2	6	.250
TEXAS	1	7	.125
ANGELS	1	7	.125
BRUINS	1	7	.125
GIANTS	1	7	.125
GIANTS	1	7	.125
GIANTS	1	7	.125

SOCCER

Wednesday's Results

Team	W	L	T	Pct.
Yokohama	1	0	0	1.000
Yokohama	1	0	0	1.000
Yokohama	1	0	0	1.000

HOCKEY

NHL Preseason

Team	W	L	T	Pct.
St. Louis	1	0	0	1.000
St. Louis	1	0	0	1.000
St. Louis	1	0	0	1.000

SOCCER

FIRST ROUND SECOND LEAGUE MATCHES

Team	W	L	T	Pct.
St. Louis	1	0	0	1.000
St. Louis	1	0	0	1.000
St. Louis	1	0	0	1.000

BASEBALL

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Chicago	62	75	.45

ART BUCHWALD

Waiting for the Fat Lady

WASHINGTON — And speaking of Clinton's health plan — we have a saying in Washington. "The opera isn't over until the fat lady sings." By coincidence, it is the fat lady that President Clinton's program is aimed at.



One of Clinton's spear carriers told me. "The president wants everyone, including the fat lady, to have decent health care at a price he or she can afford." He held up a plastic health card that would guarantee equal treatment.

"Suppose her doctor tells her that she's overweight? Can she seek a second opinion from Weight Watchers?" "Of course she can. She can even get a third one from Jenny Craig if she wants to. Another benefit is that if the fat lady is transferred to another opera company in the middle of her aria, she will still have health coverage."

"Can the fat lady charge her prescriptions under the Clinton plan?" "Yes. But the president insists that profiteering on drugs be reduced so he's asking all fat people to take generic drugs wherever possible."

Chinese Quit Tokyo Fest

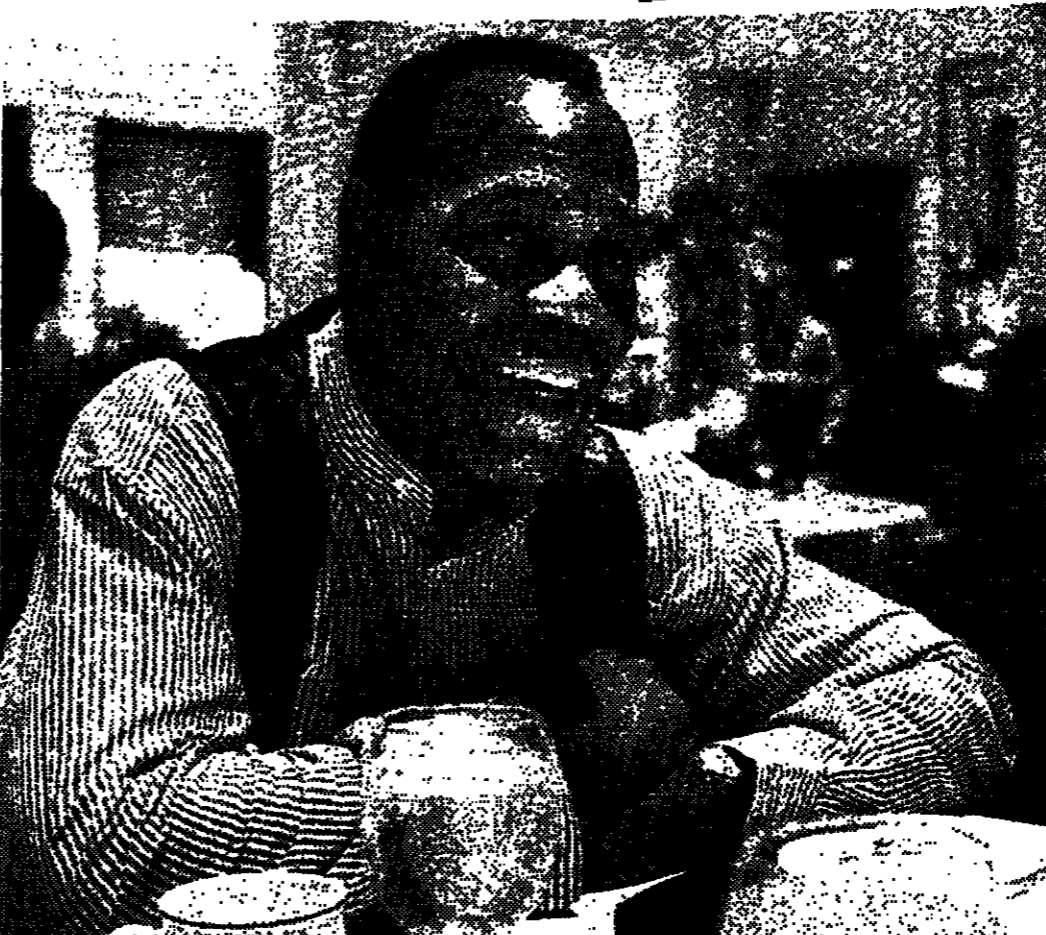
TOKYO — The Chinese delegation to the Tokyo International Film Festival said it would leave Wednesday for Beijing after organizers refused to withdraw two unofficial Chinese films.

"I have a cousin who is not obese, but he is short. Will short people have the same benefits as fat singers?" "The president says that he wants everyone to be protected. The only question is who would be treated first, the short person or the fat one?"

Danny Glover: The Effects of Apartheid

By Felicia R. Lee New York Times Service

NEW YORK — Danny Glover daydreamed aloud as he took time out from his whirlwind schedule of promoting his new Paramount film, "Bohala," about a black family in South Africa.



Glover's new film, "Bohala," examines the life of a black family in South Africa.

"People don't think that black people want to go see those films," said Glover, 46, who waved his hands for emphasis and sometimes talked so fast that he practically sputtered.

"The perception is that you're going to get a black audience that's primarily young," Glover said. "You know and I know that if they do 'New Jack City,' 'Menace II Society,' 'Boyz n the Hood' to see that film. Films are originally designed to make money."

Glover said "Bohala" is the kind of film expected to have appeal across racial lines. That is because of the universality of the family dynamics it explores and because of American interest in South Africa.

"Bohala" is about the conflicts faced by the family of Master Sergeant Mamba Mangena (Glover), a black policeman whose family lives in a black township on the eastern cape. Alfie Woodard plays his wife, Rosie, and Maynard Eziashi plays his son Zwelli. They are forced to examine their relationships with one another and with the government when Zwelli becomes active in the anti-apartheid movement, circa 1980.

Glover wryly notes ("I'm playing devil's advocate here") that whatever the merits of "Bohala," it cannot be considered among the recent rash of films about black American life. Glover's thoughts mirror the growing concern in some black intellectual circles that the popular culture increasingly depicts the black poor in big cities as representative of an entire race.

"I'm really concerned," Glover said, "about the fact that here's an industry that says, O.K., we'll let you run off and do 'Boyz n the Hood' and 'New Jack City,' but I'm not going to allow you to be an integral part of the kinds of things that we do, the kinds of things which we use to sustain ourselves and to reinvent ourselves and to revalidate ourselves."

"It narrows our own vision of ourselves," he said of the dearth of films about other dimensions of black life. "It narrows our own perspective of the world and our relationship to the world. What I want to do, probably because of my own politics and my own acculturation, is to have a perspective where I have a relationship to the world."

"We liked the concept that it was an African family," Glover said. "When the issue of apartheid has been told, it has not been told from that perspective."

He conceded that in films like "Bohala" he had been lucky enough to escape the celluloid ghetto that confines so many blacks to portraying one-dimensional losers and criminals. His role as the police officer Roger Murrumbidgee in three "Lethal Weapon" films made him a household name, although it was far less complex than, say, his roles as Mister, the abusive husband in "The Color Purple," or Henry Menton, the trickster who bedevils a black southern family in "To Sleep With Anger," or Simon, the truck driver who defends Kevin Kline from a black gang in "Grand Canyon."

"Lethal Weapon" made a lot of stuff happen," Glover said. "I can get a 'To Sleep With Anger' date. I can get a 'Saint of Fort Washington' date." He said, referring to the soon-to-be-released film in which he plays a homeless man. He said it was a matter of finding writers and other artists who want to take on those projects, and working with Hollywood on urban-violence films.

"I think that on the one hand, we have to take that genre and perhaps elevate it," he said. "All those movies worked, in a way. Maybe that's what John Singleton tried to do with 'Poetic Justice' and it didn't work. I thought 'Poetic' was a noble venture." He said of the recent film about a group of black cowboys, "Mario Van Peebles probably tried to do too much, but it's still noble."

When asked if it was important that both the producer and the director of "Bohala" were black, Glover demurred. He said he looked for artists who understood the complexity of the human experience, not just skin color.

Glover, who spent the first decade of his life in a San Francisco housing project and whose sensibilities were shaped by the political and artistic frenzy of Haight-Asbury in the 1960s, has a couple of other projects in mind. One would tell the story of Haiti, the world's first black democracy. The other would tell the story of the coalition between black Americans and American Indians to resist white terrorism.

"In my work now, I want to talk about how people resist," Glover said. "Whether that resistance takes place within the family situation or whether it's affected by the objective conditions, how do they resist?"

PEOPLE

Dino Eggs: Is Spielberg Hatching a New Plot?

Steven Spielberg, director of the hit film "Jurassic Park," was the mystery buyer of 10 dinosaur eggs at a London auction this month, according to the Sun newspaper.

Gloria Vanderbilt, 69, has won a \$1.5 million judgment against a psychiatrist and lawyer, who were accused of preying on her wealth and emotional fragility. The State Supreme Court in New York agreed with a lawyers' disciplinary committee that concluded in 1992 that Thomas A. Andrews, the lawyer, who has since died, had misappropriated funds and diverted them to himself and to Dr. C. L. Zois, the psychiatrist. Andrews was disbarred in December and later died.

Clint Eastwood will head the jury at the Cannes film festival next year.

Blanche Dubois relied on the kindness of strangers in Tennessee Williams' "A Streetcar Named Desire." The playwright's brother may have to rely on the kindness of critics. Dakin Williams, 65, wore a pink plaid dress, white long johns, two glistening strands of pearls and a blond, curly wig to portray the tragic heroine of "Streetcar" at the annual Key West Theatre Festival in Florida. Audience reactions were mixed.

Dietrich Fischer-Dieskau, 68, the Berlin-born baritone, has received Berlin's top cultural award, the Ernst Reuter Plaque, named for the first postwar mayor of West Berlin. Fischer-Dieskau withdrew from opera years ago, and early this year announced he would sing no more in public.

INTERNATIONAL CLASSIFIED Appears on Pages 8 & 19

WEATHER

Table with weather forecasts for Europe, including cities like London, Paris, and Rome.

Forecast for Friday through Sunday, as provided by Accu-Weather.



North America: Intense heat will continue across inland locations in California and northwestern Mexico at the end of this week. However, wintertime cold will dive southward through the prairies of Canada into the northern Plains and Great Lakes regions of the United States.

Asia

Asia: High pressure will promote delightfully dry and sunny weather in Beijing and Tokyo Friday. A heavy, perhaps loading rain in Hong Kong will have more clouds than sunshine with showers and thunderstorms from time to time. Singapore and Bangkok will be hot and steamy with some rain.

CROSSWORD

Crossword puzzle grid with clues for Across and Down words.

DOWN

Down crossword puzzle clues and grid.

Large advertisement for AT&T international calling with the headline 'I wonder if the little guy had fun today?' and a list of international access numbers.

Vertical advertisement on the right edge of the page, partially obscured, with text like 'Kiosk' and 'Auto-Left?'.